

FUTURE RETAIL



29th June, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FRETAIL

Dear Sir / Madam,

Sub : Updates

- 1) Subsequent to our disclosure on the order of the Hon'ble Competition Commission of India ("CCI") dated 17th December, 2021 keeping its approval in abeyance which was granted to Amazon.com NV Investment Holdings LLC for its investments in Future Coupons Limited and imposing a penalty of Rs. 202 crore on Amazon, we wish to inform that the appeal filed by Amazon against the said order of CCI has been dismissed on 20th June, 2022, with the Hon'ble National Company Law Appellate Tribunal upholding the order passed by CCI except for reduction in penalty to Rs. 201 crore, thus confirming that Amazon obtained the approval of CCI by misrepresentation.
- 2) The Company had filed an application before the Arbitral Tribunal for terminating the arbitration proceedings initiated by Amazon in view of the order passed by CCI ('Termination Application'). The Arbitral Tribunal, on 28th June, 2022, dismissed the said Termination Application. This dismissal has no effect on the ongoing litigations with Amazon.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Future Retail Limited



Authorised Signatory

CC : **Singapore Exchange Securities Trading Limited**
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Singapore -068 804