

FUTURE RETAIL



31st March, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Appointment / changes in Key Managerial Personnel's of the Company

With reference to above and based on the recommendation made by the Nomination and Remuneration Committee of the Company, we hereby inform that Mr. Kishore Biyani (DIN: 00005740), who holds the position of Executive Chairman has been re-appointed for a period of three (3) years with effect from 01st April, 2022.

Please take a note that the above shall be subject to compliance of applicable provisions of the Companies Act, 2013, read with applicable rules thereto and other regulatory approvals as may be required in this connection, including the approval of Shareholders of the Company.

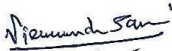
Further, Mr. Sadashiv Nayak, who was appointed as Chief Executive Officer effective 25th August, 2021 has tendered his resignation which is effective from the closure of business hours of 31st March, 2022.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 along with other applicable provisions are given in Annexure A to this letter.

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully,
For **Future Retail Limited**



Virendra Samani
Company Secretary

Encl. : as above.

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804

Annexure A

Sl. No.	Particulars	Details	
		Mr. Kishore Biyani	Mr. Sadashiv Nayak
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kishore Biyani who holds the position of Executive Chairman, has been re-appointed for a period of three (3) years with effect from 01st April, 2022.	Mr. Sadashiv Nayak, who was appointed as Chief Executive Officer effective 25th August, 2021 has tendered his resignation which is effective from the closure of business hours of 31st March, 2022.
2.	Date of appointment / cessation (as applicable) & term of appointment	This is not fresh appointment. Mr. Kishore Biyani has been re-appointed as Executive Chairman with effect from 01st April, 2022 for a period of three (3) years.	Not Applicable
3.	Brief profile (in case of appointment)	Not Applicable – since Mr. Kishore Biyani is already Executive Chairman of the Company.	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Kishore Biyani is not related to any other Director or KMPs of the Company	Not Applicable
5.	Affirmation	Not Applicable - since Mr. Kishore Biyani is already Executive Chairman of the Company. We hereby affirm that Mr. Kishore Biyani is not debarred from holding the office of Director / Chairman by virtue of any order of SEBI or any other such authority.	Not Applicable