
Sale of Inventory of Future Retail Limited

This communication is issued by Future Retail Limited (“FRL” / “Company”), to invite proposals/ bids for purchase of the inventory of FRL lying at certain identified stores/warehouses across various locations in India, more particularly as set out in a Request for Proposal document (as amended from time to time, “RFP”). The inventory includes apparels, electronics, kitchen accessories, non-food FMCG etc. (“Inventory”), as set out in more detail in the RFP. Offers are invited from interested parties, who meet the eligibility criteria as set out under the RFP, on an **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"**. The detailed terms & conditions for sale are as described in the RFP. Interested parties are required to keep themselves apprised of current status of corporate insolvency resolution process (“CIRP”) of FRL as per the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) from the website of FRL at <https://futuresretail.in/>.

To obtain the RFP for the sale of said inventory, interested parties may write to infrlip@deloitte.com on or before October 23, 2023 along with a duly signed and stamped confidentiality undertaking in the format provided in <https://futuresretail.in/cirp/sale-of-inventory.html>. The subject line of the email should read **"Request for RFP - Sale of FRL Inventory"**. Interested parties may thereafter submit their offers in accordance with the terms of the RFP.

Please note that this communication should not be construed as binding on FRL, and FRL reserves the right to amend, modify or withdraw this communication or the RFP at any time without assigning any reason and without incurring any liability. Sale of any Inventory set out in the RFP is subject to the discretion of FRL and the applicable provisions of IBC. This communication is to be read together with disclaimers and qualifications as set out in the RFP.

Sd/-

For Future Retail Limited

Vijaykumar V. Iyer

Resolution Professional for Future Retail Limited

Insolvency Professional - Regn. No.: IBBI/IPA-001/IP-P00261/2017-2018/10490

Authorisation for assignment No: AA1/10490/02/190224/105486

(Valid till 19 February 2024)

Date: October 17, 2023