

FUTURE RETAIL



Ref.: BSE/NSE/AGM/2016-17

29th August, 2016

To,

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540064

Scrip Symbol : FRETAIL

Dear Sir,

Sub.: Proceedings of Ninth Annual General Meeting

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Regulations**"), please find enclosed herewith a summary of the proceedings of the Ninth Annual General Meeting ("**AGM**") of the Company held on Monday, 29th August, 2016 at 09:30 am at Fourth Floor, Y.B. Chavan Centre, Gen. Jagannath Bhosale Marg, Mumbai – 400 021.

Kindly take the aforesaid on records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

for **Future Retail Limited**

Virendra Samani
Dy. Company Secretary

Encl.: as above

FUTURE RETAIL

Summary of proceedings of the Ninth Annual General Meeting

The Ninth Annual General Meeting ("AGM") of Future Retail Limited (the "Company") was held on Monday, 29th August, 2016 at 09:30 am at Fourth Floor, Y. B. Chavan Centre, Gen. Jagannath Bhosale Marg, Mumbai - 400 021 and concluded at 11:00 am.

Mr. Kishore Biyani, Chairman and Managing Director of the Company, chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. Requisite quorum was present throughout the Meeting. Total of 120 Members were present in person or through proxy at the Meeting. Due to prior commitment, Mr. Rajan Bharti Mittal and Mr. Shailendra Bhandari, have expressed their inability to attend this AGM. The Notice convening AGM along with the Explanatory Statement was taken as read.

The Chairman delivered his speech to the Shareholders. The Chairperson for the Meeting took up the items of Ordinary Business and Special Business before the Meeting, as listed under Serial Nos. 1 to 9 below. Chairperson gave the Members an opportunity to ask questions or seek clarifications on the Agenda items. For the business listed at serial no. 3, Ms. Gagan Singh has occupied the Chair, as same was pertaining to appointment of Mr. Kishore Biyani, himself as Director.

The Chairman informed the Members that the facility of remote e-voting was made available from Friday, 26th August, 2016 (9:00 am IST) to Sunday, 28th August, 2016 (5:00 pm IST) and that the facility of voting through Ballot / Polling Paper had been provided at the AGM venue to those Members who did not cast their votes through remote e-voting.

The Chairman also informed that Ms. Bindu Shah, M/s. K. Bindu & Associates, Practicing Company Secretary had been appointed as Scrutinizer for scrutinizing the remote e-voting process and voting by Ballot / Polling paper at the AGM, in a fair and transparent manner.

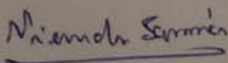
The following items as set out in the Notice convening 09th AGM were transacted at the Meeting:

| Sr. No. | Details of the Items | Resolution required (Ordinary / Special) |
|---------|--|--|
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the reports of the Board of Directors and Auditors thereon; | Ordinary |
| 2 | To appoint Statutory Auditors and fix their remuneration; | Ordinary |
| 3 | Appointment of Mr. Kishore Biyani as a Director; | Ordinary |
| 4 | Appointment of Mr. Rakesh Biyani as a Director; | Ordinary |
| 5 | Appointment of Mr. Rajan Bharti Mittal as a Director; | Ordinary |
| 6 | Appointment of Mr. Ravindra Dhariwal as an Independent Director; | Ordinary |
| 7 | Appointment of Mr. Shailendra Bhandari as an Independent Director; | Ordinary |
| 8 | Appointment of Ms. Gagan Singh as an Independent Director; | Ordinary |
| 9 | Approval for entering into Related Party Transaction. | Special |

The Chairman authorised the Company Secretary to carry out the process of voting at the AGM through Ballot Polling Paper.

The Chairman thanked the Members for attending and participating in the Meeting. The Chairman informed that result will be announced within permitted time on receipt of Scrutinizers' report.

For Future Retail Limited



Virendra Samani
Dy. Company Secretary