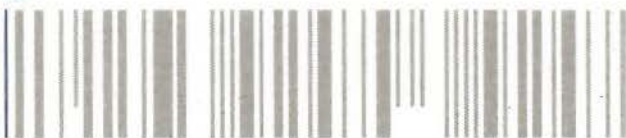


FUTURE RETAIL



09th August, 2018

To,
General Manager, Dept. of Corporate Services
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Listing Department
National Stock Exchange Limited of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The meeting of Board of Directors of the Company was held today i.e. on 09th August, 2018 and *inter-alia* considered and approved the following:

1. Re-constitution of Board

• **Appointment of Mr. Rahul Garg as an Additional (Non-Executive) Director**

Based on the recommendation of Nomination and Remuneration Committee, Mr. Rahul Garg (DIN: 06939695) has been appointed as an Additional (Non-Executive) Director on the Board of the Company which shall be subject to the approval of the Shareholders of the Company.

Mr. Rahul Garg holds a B.E. (Mechanical) from Delhi College of Engineering (1993-1997) and a Management degree from MDI, Gurgaon (1997-1999). Mr. Garg is the Partner and Co-Head India Private Equity strategy of Premji Invest. He leads investments in BFSI and Consumer/Retail sectors.

Prior to Premji Invest, He was associated with ICICI Bank Ltd and worked across the entire financial services spectrum covering private equity, convertibles, investment banking, corporate banking, structured finance, forex and project finance.

Mr. Rahul Garg is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

We hereby affirm that Mr. Rahul Garg is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The Company also proposes to seek appointment of Mr. Rahul Garg as Non-Executive Director of the Company in the ensuing 11th Annual General Meeting of the Company scheduled to be held on 29th August, 2018. The addendum to the Notice of 11th Annual General Meeting proposing his appointment would be sent



FUTURE RETAIL



to Shareholders in accordance with the applicable provisions of the Companies Act, 2013 read with applicable Rules made thereunder, Listing Regulations and Secretarial Standards issued by ICSI from time to time.

- **Resignation of Mr. Rajan Bharti Mittal, Non-Executive Director**

Mr. Rajan Bharti Mittal, Non-Executive Director of the Company has tendered his resignation due to pre-occupations with effect from close of business hours of 9th August, 2018. The Board noted and accepted the same.

2. Change in designation of Key Managerial Personnel

Mr. Virendra Samani, now designated as "Company Secretary and Compliance Officer" from earlier designation of "Dy. Company Secretary and Compliance Officer" effective 09th August, 2018. He will continue to be Compliance Officer of the Company.


Mr. Virendra Samani is member of Institute of Company Secretaries of India, Law Graduate (LL.B.) and Chartered Secretary from London, UK (ICSA, UK) with around 20 years of experience in legal, secretarial and compliance areas. He is associated with future group since April, 2008.

Mr. Virendra Samani is not related to any of the Directors or other Key Managerial Personnel or Promoters of the Company.

The above disclosure shall treated in compliance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 in terms of Regulation 30 read with Schedule III of Listing Regulations.

Thanking you,

Yours faithfully,
For **Future Retail Limited**


Virendra Samani
Company Secretary

