

FUTURE RETAIL

01st April, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064

Symbol: FRETAIL

Scrip Code of Debt: 958809, 958810 & 959518

Dear Sir / Madam,

Sub: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations] - Default in Payment of Interest due on Non-Convertible Debentures (NCD's)

Further to our letter dated 03rd June, 2021, wherein it was intimated about the extension of time for making payment of annual interest on the NCD's, we would now like to inform that the Company was able to make the payment for initial three tranches and failed to make the payment for last trench. The further details as required are as below:

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Retail Limited
2.	Date of making the disclosure	01st April, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series IA & IB ISIN: INE752P07047 and INE752P07054
4.	Number of investors in the security as on date of default	01
5.	Date of default	March 31, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: As per revised term on implementation of OTR (Series IA – 3 years 9 months & Series IB – 4 years 9 months) Coupon Rate: 10.65% p.a. for both Series Coupon Payment Frequency: Yearly for both Series Security: NCD's are secured
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 6,19,35,000/- (till March 31, 2022) (only last trench of instalment amount has not been paid as per details given in our earlier letter dated 03rd June, 2021)
8.	Total amount of securities issued	Rs. 199 crore (Series IA – Rs. 100 crore & Series IB – Rs. 99 crore)

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S. No.	Type of disclosure	Details
9.	Gross Principal amount on which the default above has occurred	Rs. 199 crore (Series IA – Rs. 100 crore & Series IB – Rs. 99 crore)

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully,
For **Future Retail Limited**


CP Toshniwal
Chief Financial Officer

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804