

Vijaykumar V Iyer

Deloitte India Insolvency Professionals LLP, One International Center, Tower 3, 32nd Floor,
Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400013, Maharashtra
Email ID: viyer@deloitte.com

Ref No.: INFRLIP/002

July 20, 2022

To,
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400051.

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Respected Sir,

Subject: Intimation regarding the appointment of the Interim Resolution Professional by National Company Law Tribunal, Mumbai Bench under the Insolvency and Bankruptcy Code, 2016 in case of Future Retail Limited ("Corporate Debtor")

I, Vijaykumar V. Iyer having office address at Deloitte India Insolvency Professionals LLP, One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Maharashtra, 400013, bearing IBBI registration number IBBI/IPA-001/IP-P00261/2017-18/10490, would like to notify you as under:

Pursuant to an application filed by Bank of India before the National Company Law Tribunal, Mumbai Bench ("**NCLT**") in terms of Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("**Code**"), the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("**CIRP**") of the Corporate Debtor vide its order dated 20 July 2022 ("**CIRP Order**"). The NCLT has appointed the undersigned, i.e., Vijaykumar V. Iyer as the Interim Resolution Professional ("**IRP**") vide the CIRP Order. A copy of the CIRP Order is attached herewith.

By virtue of the provisions of the Code, on and from the date of the pronouncement of the CIRP Order:

- a) the management of the affairs of the Corporate Debtor vests in the IRP;
- b) the powers of the board of directors stand suspended and are to be exercised by the IRP;
- c) the officers and managers of the Corporate Debtor shall report to the IRP and provide access to such documents and records of the Corporate Debtor as may be required by the IRP; and
- d) the financial institutions maintaining accounts of the Corporate Debtor are required to act on the instructions of the IRP in relation to such accounts and furnish all information relating to the Corporate Debtor available with them to the IRP.

By virtue of the provisions of Section 13 read with Section 14 of the Code, a moratorium has been declared vide the CIRP Order *inter alia* prohibiting the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority. The moratorium shall be effective till the date of the completion of the CIRP. You are requested to communicate about the moratorium in respect of the Corporate

Debtor to all the relevant officials in your organization dealing with matters pertaining to the Corporate Debtor.

The IRP shall be making the public announcement in accordance with regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**") inviting claims from all creditors of the Corporate Debtor within the timelines prescribed under the CIRP Regulations. All claims submitted in accordance the CIRP Regulations shall, upon their verification and subsequent admission, be dealt with as per the provisions of the Code.

Please also note that all future correspondence in relation to the Corporate Debtor during the CIRP, including but not limited to submission of any claims, should be addressed to the undersigned, in my capacity as IRP in addition to any copies being issued to the office of the Corporate Debtor directly. The details are as under:

- a. Correspondence Address:
Deloitte India Insolvency Professionals LLP, One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai, Maharashtra, 400013.
- b. Contact No: +91 22 6185 5161
- c. Email: infrlip@deloitte.com

In case you need any clarifications on any of these issues you are requested to contact me, the undersigned, after prior appointment.

Yours faithfully,



Vijaykumar V. Iyer
Interim Resolution Professional for Future Retail Limited

Insolvency Professional - Regn. No.: IBBI/IPA-001/IP-P00261/2017-2018/10490
Authorisation for assignment No: AA1/10490/02/150323/103976 (valid till 15 March 2023)

Registered Address and Communication Address:

Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor,
Senapati Bapat Marg, Elphinstone Road (West),
Mumbai- 400 013

E-mail: viyer@deloitte.com

Please email your responses to infrlip@deloitte.com

Encl: Copy of the CIRP Order