

# FUTURE RETAIL



24th May, 2021

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 540064**  
**Scrip Code of Debt : 958809, 958810 & 959518**

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai – 400 051  
**Symbol: FRETAIL**

Dear Sir / Madam,

**Sub. : Resignation of Independent Director of Future Retail Limited (“the Company”)**

**Ref. : Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

With reference to the above and pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, read with Para A of Part A of Schedule III to SEBI Listing Regulations, this is to inform that Ms. Sridevi Badiga (DIN: 02362997) has resigned from the position of the “Independent Director” of the Company with effect from 01st June, 2021 due to her overseas travel plans, which is precluding her from discharging the duties as an Independent Director.

Further, please see below requisite disclosure as required under above regulations.

Sr. No.	Particulars / Details of Events	Information
(a)	reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation due to her overseas travel plans, which is precluding her from discharging the duties as an Independent Director.
(b)	date of <del>appointment / cessation (as applicable) &amp; term of appointment</del>	01st June, 2021

The Board of Directors of the Company appreciates her valuable contribution and support made during her tenure as Director of the Company.

In the resignation email / letter, the Company has also received her confirmation that apart from the abovementioned reason, there are no material reasons for her resignation. The said resignation email containing confirmation, is enclosed to this letter.

The above is for your information and record, please.

Thanking you,

Yours faithfully,  
For **Future Retail Limited**

**C. P. Toshniwal**  
**Chief Financial Officer**

CC:  
**Singapore Exchange Securities Trading Limited**  
2, Shenton Way, #02-02, SGX Centre 1.  
Singapore - 068 804

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**From:** Sridevi Badiga <shreebadiga@gmail.com>  
**Sent:** 24-05-2021 1:56 PM  
**To:** Ravindra Dhariwal (ravi.dhariwal@gmail.com); Gagan Singh; Rahul Garg  
**Cc:** Kishore Biyani; Rakesh Biyani; Sanjay Rathi; Virendra Samani  
**Subject:** Official Resignation as ID

**CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or on clicking links from unknown senders.**

Sridevi Badiga  
Vasantha Chambers, First Floor  
Fateh Maidan Road, Basheerbagh  
Hyderabad 500004

May 24, 2021

To:  
Board of Directors  
Future Retail Limited  
Knowledge House, Shyam Nagar  
Jogeshwari-Vikhroli Link Road  
Jogeshwari (East)  
Mumbai 400060

Dear Esteemed Colleagues,

Re: My resignation from the position of the Independent Director of the Company.

I will be traveling abroad in June. Will be away for a few months. Given the time difference and the uncertainty related to my daily schedule I will not have the required bandwidth to continue as an Independent Director and hereby would like to resign from the Board of Future Retail Limited effective June 1st, 2021.

I would like to confirm that my travel plans will preclude me from discharging duties as an ID and this is the reason and nothing else for my resignation as an Independent Director at Future Retail Limited.

I take this opportunity to thank all the Board Members and Management for extending their support in enabling me to fulfill my responsibilities as a Director of the Company. I would like to wish the Management and the Board Members good luck as we patiently navigate through the ongoing pandemic.

Thank you!

Sincerely,  
Sridevi Badiga