

FUTURE RETAIL

23rd April, 2019

To

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir/Madam,

Sub: Allotment of 396,03,960 Warrants to Promoter Group entity.

Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We refer to our letter dated 4th February, 2019 and 5th March, 2019 and in pursuance of the approval granted by the Shareholders at their Extraordinary General Meeting held on 5th March 2019, the Committee of Directors of the Company has inter-alia considered and allotted 396,03,960 (Three Crore Ninety Six Lakh Three Thousand Nine Hundred and Sixty) Equity Warrants at a price of Rs. 505/- per warrant, each convertible into or exchangeable for One (1) equity share of face value of Rs. 2/- each at a premium of Rs. 503/- per share to M/s. Future Coupons Limited, a Promoter Group entity, on preferential basis. Please note that the allotment has been made post receipt of the approval of Competition Commission of India (CCI).

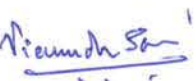
Each equity warrant is convertible into One (1) Equity Share and the conversion option can be exercised by Warrant holder(s) at any time during the period of Eighteen (18) months from the date of allotment of Equity Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to Issuance of Securities has already been submitted to your good office vide our above referred letter.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For Future Retail Limited


Virendra Samani
Company Secretary



Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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