

# FUTURE RETAIL



11th May, 2018

To  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 540064**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol : FRETAIL**

Dear Sir/Madam,

**Sub: Acquisition of Travel News Services (India) Private Limited and its subsidiaries**

**Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Further to our letter dated 19th January, 2018 and in terms of share purchase agreement and related documents ("the SPA") which was *inter alia* entered into between the Company, Travel News Services (India) Private Limited ("TNSI") and its existing shareholders, the Company has now paid in aggregate Rs. 65.42 crore in cash (after adjustments) to its existing shareholders for acquisition of entire equity shares of TNSI as per terms and conditions of SPA.

Consequent to acquisition of the entire share capital, TNSI became a wholly owned subsidiary of the Company. By virtue of said acquisition, the following subsidiary companies of TNSI have also become step down subsidiary/ies of the Company:

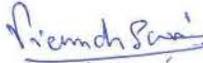
- ❖ TNSI Retail Private Limited ("TNSI Retail"), a wholly owned subsidiary of TNSI; and
- ❖ Welcome Retail Private Limited ("WRPL"), a joint venture of TNSI into which TNSI holds 51% of the share capital.

Kindly consider this as disclosure in terms of the provisions of Regulation 30 and all other applicable provisions of the Listing Regulations.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to Acquisition of Shares of TNSI has already been submitted to your good office vide our above referred letter.

Thanking you,

Yours faithfully,  
**For Future Retail Limited**

  
**Virendra Samani**  
**Dy. Company Secretary**



**Future Retail Limited** (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari ( East ), Mumbai - 400 060

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