

02nd May, 2018

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department

The National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),

Mumbai – 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir/Madam,

<u>Sub.: Intimation / Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")</u>

Ref: Update on Joint Venture Company

Further to our letter dated 13th March, 2018 (copy enclosed herewith) wherein we intimated about the execution of Shareholders Agreement with Khimji Ramdas LLC a leading business conglomerate in Oman, for formation of new joint venture company. We would like to update that joint venture company with name of "Future Retail LLC" has been incorporated on 01st May, 2018 in order to undertake business to operate "fbb" brand fashion outlets as per the terms and conditions agreed under the Shareholders Agreement.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Future Retail Limited

Virendra Samani

Dy. Company Secretary

Encl.: as above