

FUTURE RETAIL

24th July 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code of Equity: 540064
Scrip Code of Debt : 958809,
958810 & 959518

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra
(East)
Mumbai - 400 051

Symbol: FRETAIL

Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02,
SGX Centre 1.
Singapore - 068 804

Dear Sir / Madam,

Ref.: Intimation to Stock Exchange of admission of the corporate insolvency resolution process of Future Retail Limited on 20th July 2022 and intimation to Stock Exchange of public announcement published on 23rd July 2022

Sub.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015- Interest on 5.60% Senior Secured Notes due 2025 ("USD Notes")

We had vide our intimation dated 20th July 2022 brought to your attention that the Hon'ble National Company Law Tribunal, Mumbai bench ("NCLT") vide its order dated 20th July, 2022 ("Order") had admitted the application filed by Bank of India ("Financial Creditor") under Section 7 of the Insolvency and Bankruptcy Code, 2016, read with rules and regulations framed thereunder ("the Code") and accordingly the corporate insolvency resolution process ("CIRP") has commenced of the Company, Future Retail Limited ("Company") with effect from 20th July, 2022. Vide the same Order, NCLT has also approved appointment of Mr. Vijaykumar V. Iyer, as Interim Resolution Professional to conduct the CIRP of the Company.

We further inform your goodselves that the scheduled date for payment of interest on the USD notes (listed on Singapore Stock Exchange) was on 22nd July, 2022. As already intimated to you earlier, the application filed by Financial Creditor under Section 7 of the Code against the Company is already admitted and the Company is undergoing CIRP in accordance with the provisions of the Code. Accordingly, the said interest on USD Notes has not been paid on account of ongoing CIRP of the Company and, all outstanding amounts payable to any of the creditors of the Company as on the insolvency commencement date are required to be submitted as claims by the concerned creditors in accordance with the public announcement issued on 23rd July 2022 read together with the applicable provisions of the Code. Further on account of the prevailing moratorium in terms of Section 14 of the Code and the NCLT's order dated 20 July 2022, the Company is protected against inter alia any action of recovery or enforcement of security interest against the Company.

The above is for your information and record, please. Thanking you,

Yours faithfully,
For Future Retail Limited

Vijaykumar V. Iyer
Interim Resolution Professional for Future Retail Limited
Insolvency Professional - Regn. No.: IBBI/IPA-001/IP-P00261/2017-2018/10490
Authorisation for assignment No: AA1/10490/02/150323/103976 (valid till 15 March 2023)

Registered Address and Communication Address:

Deloitte India Insolvency Professionals LLP,
One International Centre, Tower 3, 32nd Floor,
Senapati Bapat Marg, Elphinstone Road (West),
Mumbai- 400 013

E-mail: viyer@deloitte.com

Please email your responses to infrlip@deloitte.com