

FUTURE RETAIL



09th March, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FRETAIL

Dear Sir / Madam,

Ref. : Update in relation to retail operations of the Company

Further to our earlier communication dated 26th February, 2022 on the captioned matter, we would like to give further update in the matter as under.

The Company has received certain termination notice(s) in respect of sub-leased properties from Reliance entities as intimated in the above referred communication and further notices have been received dated 7th March, 2022 and 8th March 2022 on same subject matter. So far notices have been received in respect of 342 large format stores [such as Big Bazaar, Fashion @ Big Bazaar (fb)] and 493 small format stores (such as easyday and Heritage stores) of the Company. These stores has been historically contributing approx.55% to 65% of retail revenue operations of the Company. As of now these stores are not operational for stock and inventory reconciliation.

The Company is in continuous discussion with Reliance Group to maintain status quo and for safeguarding the interest of various stakeholders.

The above is for your information and record. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Future Retail Limited


C P Toshniwal
Chief Financial Officer

CC : **Singapore Exchange Securities Trading Limited**
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