

21st May, 2020

To,
Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809 & 958810

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI

Listing Regulations")

Sub: Article published in Economic Times Newspaper – dated 21st May, 2020

We refer to the report / news item published or appearing on page 8 of Economic Times Newspaper title "Banks Approach MCA to Expedite Nod for 40 Resolved IBC Cases" dated 21st May, 2020. We have to state that there is no proceedings which has been initiated against Future Retail Limited in any bankruptcy court and our name has appeared wrongly in the said report without any verification of the same with us.

We have already requested publishers to immediately issue a corrigendum / clarification to this effect. Copy of the email sent to the publisher is also enclosed herewith for reference.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully, For **Future Retail Limited**

Sd/-

Virendra Samani Company Secretary From: Swetank Jain

Sent: 21-05-2020 9:12 AM

To: Sanjay Rathi; Virendra Samani

Subject: FW: Urgent: Rejoinder on ET report on Future Retail in today's (21 May, 2020) edition

Attachments: ET_May21_Report_FRL.jpeg

From: Swetank Jain < swetank.jain@futuregroup.in >

Date: Thursday, 21 May 2020 at 9:11 AM

To: "javed.sayed@timesgroup.com" <javed.sayed@timesgroup.com>, "Bodhisatva.ganguli@timesgroup.com"

<Bodhisatva.ganguli@timesgroup.com>, "javedsayed@gmail.com" <javedsayed@gmail.com>

Subject: Urgent: Rejoinder on ET report on Future Retail in today's (21 May, 2020) edition

Dear Sirs,

This is in relation to ET's story appearing on page 8 with title "Banks Approach MCA to Expedite Nod for 40 Resolved IBC Cases" (story attached). We wish to strongly clarify that there has been no proceedings initiated against Future Retail Limited in any bankruptcy court and neither have we been approached by banks for the same. Yet, the company's name has appeared wrongly in the said report and, surprisingly, our response were not even sought for the story.

We request you to immediately issue a corrigendum/ clarification to this effect since this baseless and inaccurate news will have immense negative impact on our stakeholders.

Regards

Swetank Jain Chief Communications Officer Future Group +91-9320288192

Accept the Challenge. Go Paperless