

# FUTURE RETAIL



01<sup>st</sup> January, 2022

To,

Dept. of Corporate Services (CRD)

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 540064**

**Scrip Code of Debt: 958809, 958810 & 959518**

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra - Kurla Complex

Bandra (East),

Mumbai – 400 051

**Symbol: FRETAIL**

Dear Sir / Madam,

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Intimation of revision in credit rating**

With reference to the above and pursuant to Regulation 30 and all other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited, credit rating agency, vide letter / e-mail dated 31st December, 2021 has revised ratings for following instruments / facilities of the Company:

Type / Facility / Instrument	Rating Assigned / Revised	Action Taken / Remarks /	Reason #
Non-Convertible Debentures	CARE D (Single D)	Revised from CARE B (Single B) and removed from credit watch with Negative Implications	<i>The said changes factors delay in servicing of principal repayment due on loans on 31st December, 2021.</i>
Long Term Bank Facilities	CARE D (Single D)	Revised from CARE B (Single B) and removed from credit watch with Negative Implications	
Short Term Bank Facilities	CARE D (Single D)	Revised from CARE B (Single B) and removed from credit watch with Negative Implications	

The above is for your information and record, please.

Thanking you,

Yours faithfully,

For **Future Retail Limited**

**Virendra Samani**

**Company Secretary**

**CC : Singapore Exchange Securities Trading Limited**

2, Shenton Way, #02-02, SGX Centre 1.

Singapore - 068 804