

29th August, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809 & 958810

Dear Sir / Madam,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Symbol: FRETAIL

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of re-affirmation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited, Credit Rating Agency, vide letter dated 28th August, 2019 has reaffirmed the rating for the following instrument of the Company.

| SI. No. | Type / Facility / Instrument | Rating   |
|---------|------------------------------|----------|
| 1.      | Commercial Paper             | CARE A1+ |
|         | . In                         |          |

The above is for your information and record, please.

Thanking you,

Yours faithfully, For Future Retail Limited



