

# FUTURE RETAIL

17th September, 2020

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai – 400 051

**Scrip Code: 540064**  
**Scrip Code of Debt: 958809, 958810 & 959518**

**Symbol: FRETAIL**

Dear Sir / Madam,

**Sub: Intimation of rating**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we write to inform you that Acuité Ratings & Research Limited, Credit Rating Agency, vide press release dated 16th September, 2020 has reaffirmed the rating for the following instruments of the Company

| Sl. No. | Type of Instruments                             | Action      | Rating    |
|---------|---|-------------|-----------|
| 1.      | Commercial Paper                                | Re-affirmed | ACUITE A4 |
| 2.      | Non-Convertible Debentures (NCDs)<br>(Proposed) | Re-affirmed | ACUITE C  |

The above is for your information and record, please.

Thanking you,

Yours faithfully,  
For **Future Retail Limited**

**Virendra Samani**  
**Company Secretary**

CC:  
**Singapore Exchange Securities Trading Limited**  
2, Shenton Way, #02-02, SGX Centre 1.  
Singapore - 068 804