

17th January, 2020

To, Dept. of Corporate Services (CRD) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 540064 Scrip Code of Debt: 958809 & 958810 Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited, Credit Rating Agency, vide letter dated 17th January, 2020 has reaffirmed the rating for the following instrument of the Company.

SI. No.	Type / Facility / Instrument	Rating
1.	Commercial Paper	CARE A1+

The above is for your information and record, please.

Thanking you,

Yours faithfully, For Future Retail Limited

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Virendra Samani Company Secretary

