FUTURE RETAIL

14th November, 2018

To Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Listing Department The National Stock Exchange Limited of India Limited Bandra Kurla Complex, Bandra East, Mumbai – 400 051

Scrip Code: 540064

Symbol: FRETAIL

Dear Sir / Madam,

Ref: <u>Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ("SEBI Listing Regulations").</u>

Sub: Intimation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI Listing Regulation, we write to inform you that the Credit Rating Agency viz, CARE Ratings Limited (*fka Credit Analysis and Research Limited*) has assigned the rating as given under for the following proposed instrument of the Company.

Type / Facility / Instrument	Rating
Fixed Deposit Programme	CARE AA- (FD) Stable

The above is for your information and record, please.

Thanking you,

Yours faithfully, For **Future Retail Limited**

Virendra Samani Company Secretary

