

Symbol: FRETAIL

12th December, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064

Scrip Code of Debt: 958809 & 958810

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that Acuité Ratings & Research Limited, Credit Rating Agency, vide its letter dated 11th December, 2019 has re-affirmed the rating for the following instrument of the Company.

| SI. No. | Type / Facility / Instrument | Rating     |
|---------|------------------------------|------------|
| 1.      | Commercial Paper             | ACUITE A1+ |

The above is for your information and record, please.

Thanking you,

Yours faithfully,

For Future Retail Limited

Virendra Samani Company Secretary