



4th May, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064
Scrip Code of Debt : 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Sub. : Intimation of Credit Rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the CARE Ratings Limited (“**CARE**”), rating agency vide their letter dated May 3, 2022, has assigned the credit rating for the following instrument of the Company:

Sr. No.	Instrument	Ratings Assigned / Revised	Rating action
1	Non-Convertible Debentures	CARE D; Issuer Not cooperating (Single D, Issuer Not cooperating)	Rating moved to ISSUER NOT COOPERATING category*
2	Long Term Bank Facilities	CARE D; Issuer Not cooperating (Single D, Issuer Not cooperating)	Rating moved to ISSUER NOT COOPERATING category*
3	Short Term Bank Facilities	CARE D; Issuer Not cooperating (Single D, Issuer Not cooperating)	Rating moved to ISSUER NOT COOPERATING category*

**The Company has not paid the surveillance fees for the rating exercise agreed to in its Rating Agreement. In line with the extant SEBI guidelines, CARE Ratings Ltd.'s rating on the Company's bank facilities and instruments will now be denoted as CARE D; ISSUER NOT COOPERATING*.*

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Future Retail Limited

C P Toshniwal
Chief Financial Officer

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1,
Singapore - 068 804