

FUTURE RETAIL



03rd September, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

Scrip Code: 540064
Scrip Code of Debt : 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Sub. : Intimation of credit rating

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we write to inform you that the Company has received intimation vide email / letter dated 02nd September, 2020 from the following rating agency the details of which are as below:

Name of the Rating Agency	Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Fitch Ratings	USD denominated Notes (listed on SGX)	“C” with Recovery Rating of ‘RR4’ [Rating Watch: Positive]’ from ‘C’ with Recovery Rating of ‘RR4’	Due to the announcement dated 29th August, 2020 made by the Company with regard to composite scheme of arrangement and sale of identified business to Reliance Group as mentioned therein.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For **Future Retail Limited**

Virendra Samani
Company Secretary

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804