

29th April, 2021

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code: 540064

Scrip Code of Debt : 958809, 958810 & 959518

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex,

Bandra East,

Mumbai – 400 051

Symbol: FRETAIL

Dear Sir / Madam,

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Sub: Outcome of Board Meeting

The meeting of Board of Directors of the Company was held today i.e. on 29th April, 2021 and *inter-alia* considered and approved the following:

i. Re-appointment of Independent Director(s)

- a. Based on recommendation of Nomination and Remuneration Committee, Mr. Ravindra Dhariwal (DIN 00003922), Independent Director of the Company, has been re-appointed as Independent Director for a second term of 5 (five) years effective 30th April, 2021, subject to the approval of the Shareholders of the Company.
- b. Based on recommendations of Nomination and Remuneration Committee, Ms. Gagan Singh (DIN 01097014), Independent Director of the Company, has been re-appointed as Independent Director for a second term of 1 (one) year effective 30th April, 2021, subject to the approval of the Shareholders of the Company.

ii. Vacation from office of Independent Director upon completion of term

Pursuant to applicable provisions of SEBI Listing Regulations, we hereby inform that, Mr. Shailendra Bhandari (DIN: 00317334), has ceased to be Independent Director of the Company with effect from 30th April, 2021. The Board of Directors of the Company records appreciation for the valuable contribution and support made by Mr. Shailendra Bhandari as Board member during his tenure as Independent Director of the Company.

Further, the details, affirmations and confirmation in respect of all the above directors as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September,

Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

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CIN: L51909MH2007PLC268269

FUTURE RETAIL



2015 and BSE Circular No. LIST/COMP/14/2018-19 & NSE Circular No.: NSE/CML/2018/24, both dated 20th June, 2018 are given in "**Annexure A**" as enclosed to this letter.

We request you to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Future Retail Limited**



C. P Toshniwal
Chief Financial Officer

Encl. : as above.

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804

Annexure "A"

Particulars	Name of Directors		
	Ms. Gagan Singh	Mr. Ravindra Dhariwal	Mr. Shailendra Bhandari
Reason for change, if any	Re-appointment	Re-appointment	Cessation (completion of term)
Effective date of Re-appointment / Cessation	30th April, 2021	30th April, 2021	30th April, 2021
Term of Re-appointment	1 year	5 years	Not Applicable
Brief Profile	Ms. Gagan Singh (aged 67 years) is qualified Chartered Accountant and Cost & Work Accountant. She was nominated to the World Economic Forum Global Agenda Council on Gender Diversity for two years. She was earlier associated with Jones Lang LaSalle ("JLL") and achieved various milestones during her stint with JLL. Prior to JLL, she worked with Benetton India for over six years as Executive Director and later as CEO and ensured to make Benetton a powerhouse in the Indian Lifestyle & Apparel Industry. Prior to Benetton, she was COO at DCM International and was responsible for all export initiatives and also ensured audit compliance of DCM Financial Services. She began her career with Ranbaxy Laboratories Limited. She is a trustee of the Salaam Baalak Trust, an NGO and is the founding VP of Youthreach, an NGO. She has over three decades of experience across the apparel, exports and hospitality sectors.	Mr. Ravindra Dhariwal (aged 69 years) is an MBA from IIM-Calcutta and also holds B.E. from IIT Kanpur. He is the Senior Advisor of TPG India and brings with him the experience of over 40 years of building consumer business all over the World. Prior to joining TPG India, Mr. Dhariwal was the Chief Executive Officer of Bennett, Coleman & Co. Ltd. (BCCL), India's largest media company, with diversified media platforms including Radio Mirchi, Times Television Network, The Times of India, the World's largest selling English newspaper, Times Internet, Times OOH. He was also the world wide President of International News Media Association from 2011-2013. Prior to joining BCCL, Mr. Dhariwal worked with Pepsico for 12 years. He also led the beverage business in India, Africa and South East Asia. He started his career with Unilever in India in 1977 and worked for them in India and Australia for over 12 years mostly in Sales and Marketing management.	Not Applicable
Disclosure of relationships between Directors	Ms. Gagan Singh is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.	Mr. Ravindra Dhariwal is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.	Not Applicable
Affirmation	We hereby affirm that Ms. Gagan Singh is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	We hereby affirm that Mr. Ravindra Dhariwal is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	Not applicable
Criteria of Independence	Based on the disclosure received Ms. Gagan Singh fulfills the criteria of independence.	Based on the disclosure received Mr. Ravindra Dhariwal fulfills the criteria of independence.	Not Applicable