FUTURE CORPORATE RESOURCES PRIVATE LIMITED

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

Listing Department

Bandra - Kurla Complex,

Fax Nos. 26598237 / 26598238

Exchange Plaza,

Bandra (East), Mumbai- 400 051

Limited

National Stock Exchange of India

24th March, 2020

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street.

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 / 22722039 / 22722041 / 22722061 /

22723719 / 22721082

BSE Scrip Code: 540064 NSE Symbol: FRETAIL

<u>Sub: Annexure-II-Disclosure of reason for Encumbrance (In addition to Annexure-I prescribed by way of circular dated August 5, 2015)</u>

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith <u>Annexure-II-Disclosure of reason for Encumbrance (In addition to Annexure-I prescribed by way of circular dated August 5, 2015).</u>

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

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Authorised Signatory

Muhans

Encl: as above

C.C. to:

The Company Secretary
Future Retail Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),

Mumbai 400 060

Annexure - II

Disclosure of reasons for encumbrance(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company

Future Retail Limited

Name of the recognized stock exchanges where the shares of the company are listed

Name of the promoter(s) / PACs whose shares have been encumbered

Total promoter shareholding in the listed company

Future Retail Limited

BSE Limited

National Stock Exchange of India Limited

Future Corporate Resources Private Limited

No. of shares – 212,929,406

% of total share capital - 40.37%

80.32

YES

YES

Encumbered shares as a % of promoter shareholding

shareholding

capital

Whether encumbered share is 50% or more of promoter

Whether encumbered share is 20% or more of total share

Name of the entity in whose favour shares encumbered (X) Scheduled Commercial Bank	icheduled Commercial Bank Listed company and its group	2.92 Vistra ITCL India Ltd.		6 16/3/2020 Pledge 3,78,67,625 7.18
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) No. of shares encumbered So of shares encumbered RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Ltd. RBL Bank Lt	Pledge 59,66,000 1.13 RBL Bank Ltd. Scheduled Commercial Bank Listed company and its group	Pledge 1,53,81,367 2.92 Vistra ITCL India Ltd. Entity X is not scheduled commercial bank;	Pledge 18,09,700 0.34 Vistra ITCL India Ltd.	Pledge 3,78,67,625
undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) No. of shares encumbered \$\text{\$1,737,000}\$ \$\text{\$2,92,000}\$ \$\text{\$8 of shares encumbered}\$ \$\text{\$0.33}\$ \$\text{\$0.55}\$ \$\text{\$Specific details about the encumbrance}\$ Name of the entity in whose favour shares encumbered (X) Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Listed company and its group companies (if any) - [Central Departmental Stores Pvt] Little decompany and its group companies (if any) - [Central Departmental Stores Pvt] Little decompany and its group companies (if any) - [Central Departmental Stores Pvt] Little decompany and its group companies (if any) - [Central Departmental Stores Pvt] Little decompany and its group companies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompany - [Central Departmental Stores Pvt] Little decompany - [Central Departmental Stores Pvt] Little decompanies (if any) - [Central Departmental Stores Pvt] Little decompany - [Central Department	59,66,000 1.13 RBL Bank Ltd. icheduled Commercial Bank Listed company and its group	1,53,81,367 2.92 Vistra ITCL India Ltd. Entity X is not scheduled commercial bank;	18,09,700 0.34 Vistra ITCL India Ltd.	3,78,67,625
arrangement in the nature of encumbrance	1.13 RBL Bank Ltd. icheduled Commercial Bank Listed company and its group	2.92 Vistra ITCL India Ltd. Entity X is not scheduled commercial bank;	0.34 Vistra ITCL India Ltd.	
No. of shares encumbered 17,37,000 28,92,000	1.13 RBL Bank Ltd. icheduled Commercial Bank Listed company and its group	2.92 Vistra ITCL India Ltd. Entity X is not scheduled commercial bank;	0.34 Vistra ITCL India Ltd.	, , , , , , , , , , , , , , , , , , , ,
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	1.13 RBL Bank Ltd. icheduled Commercial Bank Listed company and its group	2.92 Vistra ITCL India Ltd. Entity X is not scheduled commercial bank;	0.34 Vistra ITCL India Ltd.	, , , , , , , , , , , , , , , , , , , ,
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X) RBL Bank Ltd. RBL Bank	RBL Bank Ltd. icheduled Commercial Bank Listed company and its group	Vistra ITCL India Ltd. Entity X is not scheduled commercial bank;	Vistra ITCL India Ltd.	1120
Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Listed company and its group companies (if any) — 1 Central Departmental Stores Pvt Ltd Listed Listed company and its group companies (if any) — 1 Central Departmental Stores Pvt Ltd 2 Ryka Commercial Ventures Private Limited Pri	icheduled Commercial Bank Listed company and its group	Entity X is not scheduled commercial bank;		1
financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Listed company and its group companies (if any) -	Listed company and its group	commercial bank;		Vistra ITCL India Ltd.
financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Listed company and its group companies (if any) -	Listed company and its group	commercial bank;	Entity X is not scheduled	Entity X is not scheduled
provide the nature of the business of the entity. Names of all other entities in the agreement Listed company and its group companies (if any) -	Listed company and its group			commercial bank;
Names of all other entities in the agreement Listed company and its group companies (if any) -	Listed company and its group			Debenture Trustee;
Ltd Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited 4. Future Capital Investment Private Limited 4. Future Capital Investment Private Limited 6. Limited 6. Limited 6. Limited 6. Limited 6. Limited 6. Limited 7. Limited 7. Limited 7. Limited 7. Limited 7. Limited 7. Limited 8. Limited 9. Limi		Listed company and its group companies (if any) –	Listed company and its group	Listed company and its group companies (if any) –
1 1		1.Future Corporate Resources Private Limited	Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private	Future Corporate Resources Private Limited Ryka Commercial Ventures Private Limited Central Departmental Stores Private Limited Future Capital Investment Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1. Name of the issuer NA NA NA NA NA NA NA NA NA N	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1. Name of the issuer 1. Name of the issuer 1. Name of the debt instrument 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the issuer 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the issuer 1. Name of the issuer 1. Name of the issuer 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the issuer 1. Name of the issuer 1. Name of the issuer 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrument is listed on stock exchanges? 1. Name of the debt instrum		1	1	1
2. Details of the debt instrument 2. Details of the debt instrument is listed on stock exchanges? NA NA NA NA NA NA NA NA NA N	No	Yes	Yes	Yes
3. Whether the debt instrument is listed on stock exchanges? NA		Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	Future Capital Investment Pvt. Ltd.
4. Credit Rating of the debt instrument NA	NA .	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures
5. ISIN of the instrument NA NA NA NA NA NA NA NA NA Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) So,00,00,000 Ratio of A / B 1.21 2.53 End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs Yes Yes	90.00	No	TORSON.	No
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) So,00,00,000 Ratio of A / B 1.21 2.53 End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs Yes Yes	NA	PPMLD BBB (Outlook Negative)	NA	NA
Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs Yes 1,58,32,44,800 50,00,00,000 66,66,00,000 70	A	INE370107233, INE370107241	INE370107290, INE370107282	INE708Z08012, INE708Z08020, INE708Z08038, INE708Z08046, INE708Z08053, INE708Z08061
Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) 50,00,00,000 66,66,00,000 Ratio of A / B 1.21 2.53 End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs Yes Yes (b) For the benefit of listed company	2 00 10 70 000	77.40.00.004	4 04 47 45 -00	50 40 22 222
(B) 50,00,00,000 66,66,00,000 Ratio of A / B 1.21 2.53 End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs Yes Yes (b) For the benefit of listed company	2,09,19.70.0001	77,48,99,001	1,21,17,15,196	58,40,22,000
Ratio of A / B	2,09,19,70,000	4,03,20,00,000	6,00,00,00,000	7,03,80,00,000
End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs Yes Yes Yes	2/ 2/ 0/ 20/		0.20	100 miles 100 mi
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs Yes Yes (b) For the benefit of listed company	2,00,00,00,000	0.19	0.20	0.08
(a) Personal use by promoters and PACs Yes Yes (b) For the benefit of listed company	2/ 2/ 0/ 20/		1	1
(b) For the benefit of listed company	2,00,00,00,000			Yes
The state of the s	2,00,00,00,000 1.05	Yes	Yes	103
	2,00,00,00,000	Yes	Yes	
Isted company, schedule for utilization of amount, repayment schedule etc.	2,00,00,00,000 1.05	Yes	Yes	
(c) Any other reason (please specify) Working capital requirement To do	2,00,00,00,000 1.05	Yes	Yes	

Details of all the existing events/ agreements pertaining to encumbrance							
Encumbrance Serial Number	7	8	9	10	11	12	
Date of Creation of encumbrance	03-11-2020	16/2/2018	03-02-2020	03-04-2020	10-09-2019	20/3/2020	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge Invocation	
No. of shares encumbered	68,70,000	15,60,000	26,00,000	3,17,000	11,26,000	0	
% of shares encumbered	1.30		0.49	0.06	0.21	0.00	
Specific details about the encumbrance						5,000,000,000	
Name of the entity in whose favour shares encumbered (X)	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	IDBI Trusteeship Services Ltd	
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement	NBFC Listed company and its group	NBFC Listed company and its group	NBFC Listed company and its group	NBFC Listed company and its group	NBFC Listed company and its group	Entity X is not scheduled commercial bank; Debenture Trustee; Listed company and its group	
realities of an outer citaties in the agreement	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	
	Future Corporate Resources Pvt. Ltd. Ryka Commercial Ventures Private Limited 3.Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited	1 Future Capital Investment Pvt. Ltd. 2. Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd. Future Brands Limited	Future Corporate Resources Private Limited Central Departmental Stores Private Limited Future Capital Investment Private Limited	Future Corporate Resources Private Limited Central Departmental Stores Private Limited Future Capital Investment Private Limited	Future Corporate Resources Private Limited Central Departmental Stores Private Limited Future Capital Investment Private Limited	
1	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	
	1	1	1	1	1	1	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	Yes	
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt.	
2. Details of the debt instrument	NA	NA	NA	NA	NA	Non Convertible Debentures	
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	No	
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA	
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE241Z07040	
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	37,66,87,500	69,50,47,500	98,57,50,000	22,17,28,000	60,92,62,500	31,89,90,000	
(B)	95,00,00,000	50,00,00,000	3,00,00,00,000	25,00,00,000	57,50,00,000	1,35,00,00,000	
Ratio of A / B	0.40		0.33	0.89	1.06	100 A	
End use of money	1	1.53	0.55		1.00	0.21	
Borrowed amount to be utilized for what purpose –							
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes	
(b) For the benefit of listed company							
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.							
(c) Any other reason (please specify)	General Corporate Purpose	For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purpose	Towards Working Capital Requirements and general corporate purpose	Towards Working Capital Requirements and general corporate purpose	

Encumbrance Serial Number Date of Creation of encumbrance	13	14	15	16	17	10
Date of Creation of encumbrance	12 X			I	1/	18
The state of the s	31/10/2019	31/10/2019	11-04-2019	12-03-2019	29/11/2019	03-12-2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or	Pledge and other covenant	Pledge and other covenant	Pledge and other covenant	Pledge	Other Covenant	Pledge
arrangement in the nature of encumbrance)						
No. of shares encumbered	0	0	72,17,964	7,850	0	1,31,17,985
% of shares encumbered	0.00	0.00	1.37	0.00	0.00	2.49
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	Yes Bank Ltd.	Yes Bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Scheduled Commercial Bank	Scheduled Commercial Bank		NFBC	Entity X is not scheduled commercial bank; Debenture Trustee;
	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –		Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Private Limited 4. Future Capital Investment Private Limited	Limited	Future Corporate Resources Pvt. Ltd. Ryka Commercial Ventures Private Limited Future Capital Investment Private Limited Basuti Sales and Trading Private Limited	1 Future Corporate Resouces Pvt. Ltd.	1 Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources Private Limited Future Capital Investment Private Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	73,19,26,994	1,13,70,91,782	3,17,55,62,894	1,18,87,96,875	87,38,67,600	3,70,83,72,287
(B)	5,20,00,00,000	2,50,00,00,000	2,84,14,01,543	93,75,00,000	31,25,00,000	1,75,00,00,000
Ratio of A / B	0.14	0.45	1.12	1.27	2.80	2.12
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.						
(c) Any other reason (please specify)	Payment of purchase consideration for acquisition of Assets and Business	Towards payment of Business and deposit	Purchase of movable fixed assets for business of the Borrower	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and general corporate purposes

Details of all the existing events/ agreements pertaining to encumbrance							
Encumbrance Serial Number	19	20	21	22	23	24	
Date of Creation of encumbrance	20/3/2020	20/03/2020	28/2/2020	19/6/2018	21/3/2020	19/12/2019	
Type of encumbrance (pledge, lien, negative lien, non-disposal	Pledge Invocation	Pledge Invocation	Pledge	Pledge	Pledge Invocation	Pledge	
undertaking etc. or any other covenant, transaction, condition or	l riouge invocation	l leage integration		1.0080	l loage missausi		
arrangement in the nature of encumbrance)			47.04.600	40.500			
No. of shares encumbered	0		17,31,600	10,620	0	0	
% of shares encumbered	0.00	0.00	0.33	0.00	0.00	0.00	
Specific details about the encumbrance	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.	
Name of the entity in whose favour shares encumbered (X)	,	,	12				
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Entity X is not scheduled	NBFC	NBFC	NBFC	Entity X is not scheduled	
financial institution, NBFC or housing finance company? If No,	commercial bank;	commercial bank;				commercial bank;	
provide the nature of the business of the entity.	Debenture Trustee;	Debenture Trustee;		11: 1		Debenture Trustee;	
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	
	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	
1	1 Future Corporate Resouces Pvt.	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Coproate Resouces Pvt.	1. Future Coproate Resouces Pvt.	1. Future Corporate Resources Pvt.	
	Ltd.	Private Limited	Private Limited	Ltd.	Ltd.	Ltd.	
		2. Future Capital Investment Private	2. Future Capital Investment Private	2. RYKA Commercial Ventures Pvt.	2. RYKA Commercial Ventures Pvt.	2. Ryka Commercial Ventures	
		Limited	Limited	Ltd.	Ltd.	Private Limited	
		3. Ryka Commercial Ventures				3. Central Departmental Stores	
		Private Limited				Private Limited	
1						4. Future Capital Investment Private	
1						Limited	
1	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	
1	1	1	1	1	1	1	
Whether the encumbrance is relating to any debt instruments	Yes	Yes	No	No	No	Yes	
viz. debenture, commercial paper, certificate of deposit etc.? If							
yes, provide details about the instrument, including credit rating							
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt.	
						Ltd.	
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures	
3. Whether the debt instrument is listed on stock exchanges?	Yes PROCOVING THE PROPERTY OF	No	NA	NA	NA	No	
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA	
5. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032	
Security Cover / Asset Cover							
Value of shares on the date of event / agreement (A)	6,44,10,00,000	6,21,06,67,500	38,31,10,000	1,78,73,60,000	1,88,68,00,000	86,40,35,025	
Amount involved (against which shares have been encumbered)	-,,,	-,,,		-, -, -, -, -, -, -, -, -, -, -, -, -, -	-,,,	, , , , , , , , , , , , , , , , , , , ,	
(B)							
	3,20,00,00,000	3,50,00,00,000	55,10,00,000	82,50,00,000	82,50,00,000	4,00,00,00,000	
Ratio of A / B	3,20,00,00,000 2.01	3,50,00,00,000 1.77	55,10,00,000 0.70	47 C L L L L L L L L L L L L L L L L L L	82,50,00,000 2.29	1 - 100 may 1	
Ratio of A / B End use of money	100 C		WITTER \$ 5.50 PM \$ 5.00 PM	47 C L L L L L L L L L L L L L L L L L L	APPLICATE STORY OF THE PROPERTY OF THE PROPERT	1 - 100 may 1	
00000000000000000000000000000000000000	100 C		WITTER \$ 5.50 PM \$ 5.00 PM	47 C L L L L L L L L L L L L L L L L L L	APPLICATE STORY OF THE PROPERTY OF THE PROPERT	1 - 100 may 1	
End use of money	100 C		WITTER \$ 5.50 PM \$ 5.00 PM	47 C L L L L L L L L L L L L L L L L L L	APPLICATE STORY OF THE PROPERTY OF THE PROPERT	1 - 100 may 1 - 10	
End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	2.01	1.77	0.70	2.17	2.29	0.22	
End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	2.01	1.77	0.70	2.17	2.29	0.22	
End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by	Yes	1.77	0.70	2.17	2.29	0.22	
End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment	Yes	1.77	0.70	2.17	2.29	0.22	
End use of money Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Yes	Yes	Yes	Yes	Yes	Ves	
End use of money Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment	Yes	1.77	0.70	2.17	2.29	0.22	

Details of all the existing events/ agreements pertaining to encumbrance							
Encumbrance Serial Number	25	26	27	28	29	30	
Date of Creation of encumbrance	19/12/2019	29/2/2020	30/3/2017	16/3/2020	14/10/2019	20/11/2019	
T f							
Type of encumbrance (pledge, lien, negative lien, non-disposal	Pledge	Pledge and other covenant	Other Covenant	Pledge	Pledge	Pledge	
undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)							
No. of shares encumbered	ļ	72 44 000	27.46.000	1.04.47.000	4.00.220		
P000250 2000000 000 0000000 000000000000	0	72,11,000	37,46,000	1,94,47,800	4,00,238	0	
% of shares encumbered	0.00	1.37	0.71	3.69	0.08	0.00	
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Services Ltd.	IndusInd Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	BNP Paribas Ltd	BNP Paribas Ltd	
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	NBFC	NBFC	
financial institution, NBFC or housing finance company? If No,	commercial bank;	Seriedated commercial bank	Scheduled Commercial Bank	commercial bank;	The c	No.	
provide the nature of the business of the entity.	Debenture Trustee;			Debenture Trustee:			
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	
INames of all other entities in the agreement	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	
	companies (ij uny) –	companies (ij uny) –	companies (ij uny) –	companies (ij uny) –	Companies (ij uny) –	companies (ij uny) –	
	1. Future Corporate Resources Pvt.	1. Future Corporate Resources	Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resources	
	Ltd.	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited	
	2. Ryka Commercial Ventures	2. Future Capital Investment Private		2. Future Capital Investment Private		2. Ryka Commercial Ventures	
	Private Limited	Limited	Private Limited	Limited	Private Limited	Private Limited	
	3. Central Departmental Stores	3. Ryka Commercial Ventures	3. Central Departmental Stores	3. Ryka Commercial Ventures	3.Central Departmental Stores	3. Central Departmental Stores	
	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited	
	4. Future Capital Investment Private		4. Future Capital Investment Private		The second of the second secon	4. Future Capital Investment Private	
	Limited		Limited		Limited	Limited	
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	
	1	1	1	1	1	1	
Whether the encumbrance is relating to any debt instruments	Yes	No	No	Yes	No	No	
viz. debenture, commercial paper, certificate of deposit etc.? If							
yes, provide details about the instrument, including credit rating							
1. Name of the issuer	Future Capital Investment Pvt. Ltd.	NA	NA	FLFL Lifestyle Brands Ltd	NA	NA	
2. Details of the debt instrument	Non convertible Debentures	NA	NA	Non Convertible Debentures	NA	NA	
3. Whether the debt instrument is listed on stock exchanges?	No	NA .	NA .	No	NA	NA .	
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA	
5. ISIN of the instrument	INE708Z07014	NA	NA	NA	NA	NA	
Security Cover / Asset Cover	57,60,23,350	73,75,06,250	10,86,34,000	24,42,60,000	56,98,96,169	39,45,43,831	
Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered)	37,60,23,330	73,73,00,230	10,86,34,000	24,42,60,000	30,98,90,169	39,43,43,631	
(R)	2,50,00,00,000	2,00,00,00,000	1,23,10,69,964	4,50,00,00,000	65,00,00,000	45,00,00,000	
Ratio of A / B	0.23		0.09	18-000-0008-000-000-000-000-000-000-000-	0.88	100 mm - 0.00 mm	
End use of money	0.23	0.37	0.03	0.05	0.55	0.00	
Borrowed amount to be utilized for what purpose –							
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes	
(b) For the benefit of listed company	1			1	1		
Provide details including amount, purpose of raising money by							
listed company, schedule for utilization of amount, repayment schedule etc.							
	Refinancing of oxisting	To finance nurchase of mought-	For navment of husiness and	Payment of obligations awad by	Ponayment of Leans/Investments	Renaument of Leans /Investments	
(c) Any other reason (please specify)	Refinancing of existing debt/liabilities	To finance purchase of movable assets for business of the Borrower	For payment of business and deposit	Payment of obligations owed by Affiliate entity	Repayment of Loans/Investments	Repayment of Loans/Investments	
	ueby liabilities	assets for pusifiess of the portower	ueposit	Armate entity			
	1	l .		l .		l .	

Details of all the existing events/ agreements pertaining to encumbrance							
Encumbrance Serial Number	31	32	33	34	35	36	
Date of Creation of encumbrance	23-03-2020	17/1/2015	02-10-2020	22/11/2019	03-12-2020	02-07-2020	
Type of encumbrance (pledge, lien, negative lien, non-disposal	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
undertaking etc. or any other covenant, transaction, condition or	ricuge	rieuge	riedge	rieuge	ricuge	riedge	
arrangement in the nature of encumbrance)							
No. of shares encumbered	9,85,000		34,26,790		4,15,000	26,345	
% of shares encumbered	0.19	0.11	0.65	0.07	0.08	0.00	
Specific details about the encumbrance	Axis Bank Ltd	Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd	
Name of the entity in whose favour shares encumbered (X)	33.00				12 120 12		
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC	
financial institution, NBFC or housing finance company? If No,							
provide the nature of the business of the entity.							
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	
	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	
	1. Future Corporate Resouces Pvt.	1. Future Corporate Resouces Pvt.	Future Corporate Resources	1. Future Corporate Resources	1. Future Corporate Resouces Pvt.	1. Future Corporate Resources	
	Ltd.	Ltd.	Private Limited	Private Limited	Ltd.	Private Limited	
			2. Future Capital Investment Private	2. Ryka Commercial Ventures		2. Ryka Commercial Ventures	
			Limited	Private Limited		Private Limited	
			3. Ryka Commercial Ventures				
			Private Limited				
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	
	1	1	1	1	1	1	
Whether the encumbrance is relating to any debt instruments	No	No.	No	No	No.	No.	
viz. debenture, commercial paper, certificate of deposit etc.? If	NO .	NO	NO	NO.	INO	NO	
yes, provide details about the instrument, including credit rating							
yes, provide details about the instrument, including credit rating							
1. Name of the issuer	NA	NA	NA	NA	NA .	NA	
	Page 1	No.2 to	0002 0	Product to	PRINCE TO	No.2. 10	
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA	
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA	
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA	
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA	
Security Cover / Asset Cover							
Value of shares on the date of event / agreement (A)	7,73,75,000	1,05,06,40,000	38,03,85,510	28,70,70,000	13,59,92,500	1,27,92,66,000	
Amount involved (against which shares have been encumbered)	7,73,73,000	1,03,00,40,000	30,03,03,310	20,70,70,000	13,33,32,300	1,27,32,00,000	
(B)	36,00,00,000	60,00,00,000	60,00,00,000	1,40,00,00,000	50,00,00,000	1,20,00,00,000	
Ratio of A / B	0.21	1.75	0.63		0.27		
End use of money	0.22	1.73	0.03		0.27	1.07	
Borrowed amount to be utilized for what purpose –							
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes	
	1 163	163	163	163	163	1.63	
(b) For the benefit of listed company							
Provide details including amount, purpose of raising money by							
listed company, schedule for utilization of amount, repayment							
schedule etc.							
(c) Any other reason (please specify)	General Business Purpose	Capex and working capital	General Corporate Purpose	for acquisition of movable fixed	Repayment of Existing liabilities and		
		requirements		assets for business of the Borrower	general corporate purpose.	General corporate purpose	
	I	I		I	I		

Details of all the existing events/ agreements pertaining	to encumbrance			
Encumbrance Serial Number	37	38	39	40
Date of Creation of encumbrance	03-05-2020	03-05-2020	03-04-2020	29/2/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	2,36,22,100	64,10,600	37,63,400	3,50,000
% of shares encumbered	4.48	1.22	0.71	0.07
Specific details about the encumbrance Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited	Vistra ITCL India Ltd	Axis Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement	No, Trustee Listed company and its group companies (if any) —	Entity X is not scheduled commercial bank; Debenture Trustee; Listed company and its group companies (if any) –	Entity X is not scheduled commercial bank; Debenture Trustee; Listed company and its group companies (if any) –	NBFC Listed company and its group companies (if any) –
	Fairvalue Advisors Private Limited Bluerock Eservices Private Limited Ritvika Trading Private Limited Future Corporate Resources Private Limited	Ryka Commercial Ventures Private Limited Future Corporate Resources Private Limited Future Ideas Company Ltd RSCL Trading Private Limited	1 Future Capital investment Pvt Ltd	1 Future Capital Investment Pvt. Ltd. 2.Future Outdoor Media Solution Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	Yes	No
1. Name of the issuer	Fairvalue Advisors Private Limited	RSCL Trading Private Limited	Future Corporate Resources Pvt. Ltd.	NA
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	Non-Convertible Debentures	NA
3. Whether the debt instrument is listed on stock exchanges?	No	No	No	NA
4. Credit Rating of the debt instrument	NA	NA	PPMLD BBB (Outlook Negative)	NA
5. ISIN of the instrument	INE04E008019	NA	INE370107233, INE370107241	NA
Security Cover / Asset Cover Value of shares on the date of event / agreement (A)	4,17,12,00,000	6,14,30,400	32,35,52,000	10,92,00,000
Amount involved (against which shares have been encumbered) (B)	10,70,00,000	5,90,40,00,000	4,03,20,00,000	1,00,00,00,000
Ratio of A / B	0.39	0.01	0.08	0.11
End use of money				
Borrowed amount to be utilized for what purpose –				
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes
(b) For the benefit of listed company				
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.				
(c) Any other reason (please specify)	Acquisition / lease of assets.	General Corporate Purposes	Refinancing of existing debt availed and general corporate purposes	General Corporate Purposes



Muland

Signature of Authorised Signatory:

Place: Mumbai Date: 24/03/2020 Page No.8