FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

11th November, 2019

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 540064

Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

NSE Symbol: FRETAIL

<u>Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)</u>

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited (formerly Suhani Trading and Investment Consultants Private Limited)

BRFOR

Authorised Signatory

Encl: as above

C.C. to:

The Company Secretary
Future Retail Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Retail Limited
Name of the recognized stock exchanges where the shares	BSE Limited
of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 236,307,631 % of total share capital - 47.02%
Encumbered shares as a % of promoter shareholding	73.41
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Page No.1



Details of all the existing events/ agreements pertaining	to encumbrance					
Encumbrance Serial Number	1	2	3	4	5	T 6
Date of Creation of encumbrance	18/11/2015	29/03/2018	4/10/2019	21/07/2015	3/10/2019	22/03/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal					-,,	22/04/2010
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Pledge	Pledge	Pledge	Diadas
arrangement in the nature of encumbrance)			1,100	I leage	rieuge	Pledge
No. of shares encumbered	1,407,000	2,307,000	4,845,000	22 440 446		
% of shares encumbered	0.28	-11			13,752,957	
Specific details about the encumbrance				4.60	2.74	0.1
Name of the entity in whose favour shares encumbered (X)	RBL Bank Ltd.	RBL Bank Ltd.	RBL Bank Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India Ltd.	Vistra ITCL India 11d.
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	Entity X is not scheduled	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,				commercial bank;	commercial bank;	commercial bank;
provide the nature of the business of the entity.				Debenture Trustee;	Debenture Trustee;	Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) –	companies (if any) -	companies (if any) -	companies (if any) -	companies (if any) –	companies (if any) -
	12 325				19 4197	Companies (y any)
	1Central Departmental Stores Pvt	1. Future Corporate Resources	1. Future Corporate Resources	1.Future Corporate Resources	Future Corporate Resources	1 Future Corporate Co-
	Ltd	Private Limited	Private Limited	Private Limited	Private Limited	Future Corporate Resources Private Limited
		2. Ryka Commercial Ventures	2. Ryka Commercial Ventures	i ilitate ziliikea	2. Ryka Commercial Ventures	2. Ryka Commercial Ventures
		Private Limited	Private Limited		Private Limited	Private Limited
		3.Central Departmental Stores	3.Central Departmental Stores	1	3.Central Departmental Stores	3.Central Departmental Stores
		Private Limited	Private Limited	1	Private Limited	Private Limited
		4. Future Capital Investment Private	4. Future Capital Investment Private	4	4. Future Capital Investment Private	The state of the case of the c
		Limited	Limited		Limited	Limited
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	No	No	No	Yes	Yes	Yes
viz. debenture, commercial paper, certificate of deposit etc.? If				1.55	ies	res
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	NA	NA	NA	Future Corporate Resources Pvt.	Future Corporate Resources Pvt.	Future Capital Investment Pvt. Ltd.
2. Details of the debt instrument	NA			Ltd.	Ltd.	2700 and on the control of the contr
3. Whether the debt instrument is listed on stock exchanges?	NA NA	NA NA	NA NA	Non Convertible Debentures	Non Convertible Debentures	Non Convertible Debentures
4. Credit Rating of the debt instrument	NA	NA		No	No	No
5. ISIN of the instrument	NA	NA .	NA NA	PPMLD BBB (Outlook Negative)	NA	NA
	130	NA .	NA .	INE370107233, INE370107241	INE370107266, INE370107258,	INE708Z08012, INF708Z08020,
					INE370107290, INE370107282	INE708Z08038, INI 708Z08046,
Security Cover / Asset Cover			CAN SERVICE AND ADDRESS OF THE SERVICE AND ADDRE			INE708Z08053. INL708Z08061
Value of shares on the date of event / agreement (A)	606,825,000	1,683,244,800	2,091,970,000	774,899.001	1,211,715,196	584,022,000
Amount involved (against which shares have been encumbered)				,	1,211,713,130	384,022,000
(B)	500,000,000		2,000,000,000	4,032,000,000	6,000,000,000	7,038,000,000
Ratio of A / B	1.21	2.53	1.05	0.19	0.20	0.08
End use of money Borrowed amount to be utilized for what purpose —						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by						7.000
toke di announce and out to the large of the						
isted company, schedule for utilization of amount, repayment						
chedule etc.						
chedule etc.	Working capital requirement	For working capital requirement	Towards payment of Business and deposit	Refinancing of existing debt availed	Refinancing of existing debt availed	Refinancing of existing debt availed



Details of all the existing events/ agreements pertaining	t					
Encumbrance Serial Number	7	8	9	10	11	
Date of Creation of encumbrance	1/10/2018	16/02/2018	20/09/2019	3/10/2019	9/10/2019	17 19/09/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal						
undertaking etc. or any other covenant, transaction, condition of	Pledge	Pledge	Pledge	Pledge	Pledge	Pletige
arrangement in the nature of encumbrance)					, reage	l in age
No. of shares encumbered	3,580,000	1,560,000	2,500,000	293,000	1,126,000	2,970,00
% of shares encumbered	0.71	0.31				
Specific details about the encumbrance				0.00	0.22	0,59
Name of the entity in whose favour shares encumbered (X)	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Ambit Finvest Pvt. Ltd.	RattanIndia Finance Pvt Ltd	IDBI Trusteeship Services Ltd
Whether the entity X is a scheduled commercial bank, public	NBFC	NBFC	NBFC	NBFC	NBFC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,						commercial bank,
provide the nature of the business of the entity.						Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) -	companies (if any) -	companies (if any) -	companies (if any) –	companies (if any) -	companies (if any) -
					Transport of the state of the s	Companies (y any)
	1. Future Corporate Resources Pvt.	1 Future Capital Investment Pvt.	1. Future Corporate Resources Pvt.	1. Future Corporate Resources	Future Corporate Resources	Future Corporate Resources
	Ltd.	Ltd.	Ltd.	Private Limited	Private Limited	Private Limited
	2. Ryka Commercial Ventures	2. Future Corporate Resources Pvt.	2. Future Brands Limited	2.Central Departmental Stores	2.Central Departmental Stores	2.Central Departmental Stores
	Private Limited	Ltd.		Private Limited	Private Limited	Private Limited
	3.Central Departmental Stores			3. Future Capital Investment Private	Control of the Contro	3. Future Capital Investment Private
	Private Limited			Limited	Limited	Limited
	4. Future Capital Investment Private			- Inneed	Limited	Limited
	Limited					
	Other entities (if any) -	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1	1	1	1	1	there inches (i) any) =
Whether the encumbrance is relating to any debt instruments	No	No	No	No	No	V
viz. debenture, commercial paper, certificate of deposit etc.? If				140	NO .	Yes
yes, provide details about the instrument, including credit rating						
						3000
1. Name of the issuer	NA	NA	NA	NA	NA	Future Corporate Resources Pvt.
2. Details of the debt instrument	NA	NA	NA	NA	NA	Ltd.
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA .	NA .	NA	Non Convertible Debentures No
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA .	NA .
5. ISIN of the instrument	NA	NA	NA	NA	NA	INE241207040
						111/241207040
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	376,687,500	695,047,500	985,750,000	221,728,000	609,262,500	318,990,000
Amount involved (against which shares have been encumbered)					003,202,300	310,530,000
(B)	950,000,000	500,000,000	3,000,000,000	250,000,000	575,000,000	1,350,000,000
Ratio of A / B	0.40	1.39	0.33	0.89	1.06	0.24
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)	General Corporate Purpose	For Repayment of existing promoter	Corporate Loan for creation of new	General Corporate Purpose	Towards Working Capital	Towards Working Capital
()						
(group facility	assets and office infrastructure		Control of the contro	Requirements and general



Details of all the existing events/ agreements pertaining	; t					
Encumbrance Serial Number	13	14	15	16	1	T
Date of Creation of encumbrance	31/10/2019	31/10/2019	4/11/2019	2020	17	18
	17,27,232	31/10/2013	4/11/2019	7/11/2019	7/11/2019	1/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal	Pledge and other covenant	81-1-1-1	20.0			
undertaking etc. or any other covenant, transaction, condition o	r Fledge and other covenant	Pledge and other covenant	Pledge and other covenant	Pledge	Other Covenant	Pledge
arrangement in the nature of encumbrance) No. of shares encumbered						
			7,217,964	2,123,600	764,00	9,163,585
% of shares encumbered	0.00	0.0	0 1.44	0.43	0.1	
Specific details about the encumbrance	Yes Bank Ltd.	Yes Bank Ltd.	Yes Bank Ltd.			
Name of the entity in whose favour shares encumbered (X)		res bank Etd.	res Bank Ltd.	Kotak Mahindra Prime Ltd	Kotak Mahindra Investment Ltd	Catalyst Trusteeship Limited
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	Scheduled Commercial Bank	NFBC	NFBC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,					Market Same	commercial bank:
provide the nature of the business of the entity.						Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) –	companies (if any) –	companies (if any) -	companies (if any) -	companies (if any) -	companies (if any) -
						10 4.00
	1. Future Corporate Resources Pvt.	1. Future Corporate Resources Pvt.	1. Future Corporate Resources Pvt.	1 Future Corporate Resouces Pvt.	1 Future Corporate Resouces Pvt.	
r c	Ltd.	Ltd.	Ltd.	Ltd.	Ltd.	1. Future Corporate Resources
	2. Ryka Commercial Ventures	2. Ryka Commercial Ventures	2. Ryka Commercial Ventures	eta.	ctu.	Private Limited
	Private Limited	Private Limited	Private Limited		1	2. Future Capital Investment Private
	3.Central Departmental Stores	3.Central Departmental Stores	3. Future Capital Investment Private	1		Limited
	Private Limited	Private Limited	Limited			
	4. Future Capital Investment Private	4. Future Capital Investment Private				
	Limited	Limited	Limited			
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) –	Other entities (if any) –	Other entities (if and	011
	1	1	1	1	Other entities (if any) –	Other entities (if any) –
Whether the encumbrance is relating to any debt instruments	No	No	No	No	N-	1
viz. debenture, commercial paper, certificate of deposit etc.? If				140	No	No
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	NA	NA	NA	NA	NA	NA .
				1355	NA .	NA .
2. Details of the debt instrument	NA	NA	NA	NA	NA	NA
Whether the debt instrument is listed on stock exchanges? Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	731,926,994	1,137,091,782	3 175 500 001		1985 AL 1988 1984 A 64-01	Prince Company of the
Amount involved (against which shares have been encumbered)	731,320,334	1,137,091,782	3,175,562,894	1,188,796,875	873,867,600	3,708,372,287
(B)	5,200,000,000	2,500,000,000	2 041 404 542	007.55		A. D.
Ratio of A / B	0.14	2,500,000,000	2,841,401,543	937,500,000	312,500,000	
End use of money	0.14	0.45	1.12	1.27	2.80	2.12
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Vac		
(b) For the benefit of listed company		- 64	163	Yes	Yes	Yes
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount renovment			· ·	n l		1
listed company, schedule for utilization of amount, repayment schedule etc.						
schedule etc.	Daymant of much	-				
	Payment of purchase consideration for acquisition of Assets and	Towards payment of Business and deposit	Purchase of movable fixed assets for business of the Borrower	General Corporate purposes.	General Corporate purposes.	Refinancing of existing debt and



Details of all the existing events/ agreements pertaining t Encumbrance Serial Number	19	20	21	22	23
Date of Creation of encumbrance	16/01/2018	7/11/2019	26/03/2018	19/06/2018	10/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	19,511,225	20,907,000	900,000	10,620	4,
% of shares encumbered	3.88	4.16	0.18	0.00	
Specific details about the encumbrance	IDBI Trustagehin Sangeas Ltd	IDBI Trustaeshin Services Ltd	Cliv Canital Services Private Limited	Tata Capital	Tata Capital

Elicalibratice Serial Number	13	20	2.1	24	23	, · · ·
Date of Creation of encumbrance	16/01/2018	7/11/2019	26/03/2018	19/06/2018	10/10/2019	21/12/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	19,511,225	20,907,000	900,000	10,620	4,645,000	2,685,000
% of shares encumbered	3.88	4.16	0.18	0.00	0,92	0.53
Specific details about the encumbrance	1551 E					6 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	Clix Capital Services Private Limited	Tata Capital	Tata Capital	Catalyst Trusteeship Services Ltd.
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Entity X is not scheduled	NBFC	NBFC	NBFC	Entity X is not scheduled
financial institution, NBFC or housing finance company? If No,	commercial bank;	commercial bank;				commercial bank,
	Debenture Trustee;	Debenture Trustee;				Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –
	1 Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources Private Limited Future Capital Investment Private Limited Ryka Commercial Ventures Private Limited	Future Corporate Resources Private Limited Future Capital Investment Private Limited	Future Coproate Resouces Pvt. Ltd. RYKA Commercial Ventures Pvt. Ltd.	Future Coproate Resouces Pvt. Ltd. RYKA Commercial Ventures Pvt. Ltd.	Future Corporate Resources Pvt. Ltd. Ryka Commercial Ventures Private Limited 3.Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited
	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1,	1,	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	No	No	No	Yes
1. Name of the issuer	Rural Fairprice Wholesale Limited	Rural Fairprice Wholesale Limited	NA	NA	NA	Future Corporate Resources Pvt.
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures	NA	NA	NA	Non convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	Yes	No	NA	NA	NA	No
4. Credit Rating of the debt instrument	BBB(SO)(Negative)	BBB(SO)(Negative)	NA	NA	NA	NA
5. ISIN of the instrument	INE204Z07014	INE204Z07022	NA	NA	NA	INE241Z07032
Security Cover / Asset Cover Value of shares on the date of event / agreement (A)	6,441,000,000	6,210,667,500	383,110,000	1,787,360,000	1,886,800,000	864,035,025
Amount involved (against which shares have been encumbered)						
(B)	3,200,000,000	3,500,000,000	551,000,000	825,000,000	825,000,000	4,000,000,000
Ratio of A / B	2.01	1.77	0.70	2.17	2.29	0.22
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)	General corporate purposes	General corporate purposes	Refinancing of existing debt and general corporate purposes	Refinancing and General Corporate Purpose	Refinancing of debt and General Corporate purposes	Refinancing of existing debt/liabilities



Details of all the existing events/ agreements pertaining t Encumbrance Serial Number	25	26	27	28	29	30
						47.57
Date of Creation of encumbrance	21/12/2018	30/03/2019	30/03/2017	07/08/2019	14/10/2019	22/03/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal	5000-0015	PARTY T	500001 500	V796 H1064		Name : 10
undertaking etc. or any other covenant, transaction, condition or	Pledge	Pledge	Other Covenant	Pledge	Pledge	Pledge
arrangement in the nature of encumbrance)						
No. of shares encumbered	1,790,000	5,115,000	3,746,000	5,821,500	400,238	464
% of shares encumbered	0.36	1.02	0.75	1.16	0.08	0.00
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Services Ltd.	IndusInd Bank Ltd	IndusInd Bank Ltd	IDBI Trusteeship Services Ltd.	BNP Paribas Ltd	BNP Paribas Ltd
Whether the entity X is a scheduled commercial bank, public	Entity X is not scheduled	Scheduled Commercial Bank	Scheduled Commercial Bank	Entity X is not scheduled	NBFC	NBFC
financial institution, NBFC or housing finance company? If No,	commercial bank;			commercial bank;		
provide the nature of the business of the entity.	Debenture Trustee;			Debenture Trustee;		
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group	Listed company and its group
	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –	companies (if any) –
	Parallel from the second of the second secon	1. Future Corporate Resources	Future Corporate Resources	1. Future Corporate Resources	Future Corporate Resources	1. Future Corporate Resources
	Ltd.	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited
	[2. Future Capital Investment Private	[10] [10] [10] [10] [10] [10] [10] [10]	2. Future Capital Investment Private	The state of the s	2. Ryka Commercial Ventures
	Private Limited	Limited	Private Limited	Limited	Private Limited	Private Limited
		3. Ryka Commercial Ventures	3. Central Departmental Stores	3. Ryka Commercial Ventures	3.Central Departmental Stores	3.Central Departmental Stores
	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited	Private Limited
	4. Future Capital Investment Private		4. Future Capital Investment Private			4. Future Capital Investment Private
	Limited		Limited		Limited	Limited
	Other entities (if any) -	Other entities (if any) -	Other entities (if any) –	Other entities (if any) -	Other entities (if any) -	Other entities (if any) -
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	Yes	No	No	Yes	No	No
viz. debenture, commercial paper, certificate of deposit etc.? If				A Contraction	VAID. 5	
yes, provide details about the instrument, including credit rating						
1. Name of the issuer	Future Capital Investment Pvt. Ltd.	NA	NA	FLFL Lifestyle Brands Ltd	NA	NA
2. Details of the debt instrument	Non convertible Debentures	NA	NA	Non Convertible Debentures	NA	NA
3.Whether the debt instrument is listed on stock exchanges?		NA	NA	No	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	INE708Z07014	NA	NA	NA	NA	NA
Security Cover / Asset Cover		XXXX-1-719/34	9,000 1000 1000 1000	15 garg 1-14 a 1911-1-1-1-1-1	September 1997	
Value of shares on the date of event / agreement (A)	576,023,350	737,506,250	108,634,000	244,260,000	569,896,169	394,543,831
Amount involved (against which shares have been encumbered)						
(B)	2,500,000,000		1,231,069,964		650,000,000	450,000,000
Ratio of A / B	0.23	0.37	0.09	0.05	0.88	0.88
End use of money						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by						
listed company, schedule for utilization of amount, repayment						
schedule etc.						
(c) Any other reason (please specify)	Refinancing of existing	To finance purchase of movable	For payment of business and	Payment of obligations owed by	Repayment of Loans/Investments	Repayment of Loans/Investments
				Affiliate entity		



Details of all the existing events/ agreements pertaining	t					
Encumbrance Serial Number	31	32	33	34	7	
Date of Creation of encumbrance	09/11/2015	17/01/2015	8/11/2019	The same of the sa	35	36
The state of the s		17/01/2015	8/11/2019	8/11/2019	19/09/2019	8/11/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal	Pledge	21				
undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Fledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered						
% of shares encumbered	735,000	/			350,00	0 12,212,50
Specific details about the encumbrance	0.15	0.1	0.70	0.39	0.0	7 2.4
Name of the entity in whose favour shares encumbered (X)	Axis Bank Ltd	Central Bank of India	Hero Fincorp Ltd	Hero Fincorp Ltd	Shapoorji Pallonji Finance Pvt Ltd	JM Financial Products Ltd
Whether the entity X is a scheduled commercial bank, public	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC			N. A. L. C.
financial institution, NBFC or housing finance company? If No,	Scheduled Commercial Bank	Scheduled Commercial Bank	NBFC	NBFC	NBFC	NBFC
provide the nature of the business of the entity.				Į.		
Names of all other entities in the agreement	Listed company and its group	Listed company and its group	Listed company and its array	1		
	companies (if any) –	companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources Private Limited Future Capital Investment Private Limited Ryka Commercial Ventures Private Limited	Future Corporate Resources Private Limited Ryka Commercial Ventures Private Limited	Future Corporate Resouces Pvt. Ltd.	Future Corporate Resources Private Limited Ryka Commercial Ventures Private Limited
	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –	Other entities (if any) –
	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments	No	No	No	No	No	No.
viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating						
1. Name of the issuer	NA	NA	NA	NA	NA	NA
2. Details of the debt instrument	NA	NA	NA	NA	NA	
3.Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA NA	NA NA	NA NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA .	NA NA
5. ISIN of the instrument	NA	NA	NA	NA	NA NA	NA NA
Security Cover / Asset Cover						
Value of shares on the date of event / agreement (A)	77,375,000	1,050,640,000	380,385,510	287,070,000	405.000.500	2.
Amount involved (against which shares have been encumbered)	, , , , , , , , , , , , , , , , , , , ,	2,020,010,000	380,383,310	287,070,000	135,992,500	1,279,266,000
(8)	360,000,000	600,000,000	600,000,000	1,400,000,000	500,000,000	1,200,000,000
Ratio of A / B	0.21	1.75	0.63	0.21	0.27	
End use of money				5121	0.27	1.0
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						163
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		ů.				
	General Business Purpose	Capex and working capital requirements		for acquisition of movable fixed assets for business of the Borrower	Repayment of Existing liabilities and general corporate purpose.	Repayment of borrowings and General corporate purpose

Page No.7

Details of all the existing events/ agreements pertaining Encumbrance Serial Number	37	38
Date of Creation of encumbrance	1/10/2019	1/10/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge
No. of shares encumbered	11,000,000	162,000
% of shares encumbered	2	0.03
Specific details about the encumbrance		
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	Vistra ITCL (India) Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Trustee	Entity X is not scheduled commercial bank; Debenture Trustee;
Names of all other entities in the agreement	Listed company and its group companies (if any) –	Listed company and its group companies (if any) –
	Fairvalue Advisors Private Limited Bluerock Eservices Private Limited Ritvika Trading Private Limited Future Corporate Resources Private Limited	Ryka Commercial Ventures Private Limited Future Corporate Resources Private Limited Future Ideas Company Ltd RSCL Trading Private Limited
	Osh	Other entities (if any) –
	Other entities (if any) –	1
	1	Yes
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes
1. Name of the issuer	Fairvalue Advisors Private Limited	RSCL Trading Private Limited
2. Details of the debt instrument	Non Convertible Debentures	Non Convertible Debentures
3. Whether the debt instrument is listed on stock exchanges?	No	No
4. Credit Rating of the debt instrument	NA	NA
5. ISIN of the instrument	INE04EO08019	NA
Security Cover / Asset Cover		61,430,400
Value of shares on the date of event / agreement (A)	4,171,200,000	01,430,400
Amount involved (against which shares have been encumbered)		5,904,000,000
(B)	10,700,000,000	C-940 30-440 C-3400 A
Ratio of A / B	0.39	0.01
End use of money		
Borrowed amount to be utilized for what purpose –	Yes	Yes
(a) Personal use by promoters and PACs	162	162
(b) For the benefit of listed company		
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	I .	
(c) Any other reason (please specify)	Acquisition / lease of assets.	General Corporate Purposes



Signature of Authorised Signatory:

Place: Mumb Date: 11/11/201 Page No

	(2)	