

Future Retail Limited

(CIN: L51909MH2007PLC268269)

Ratings by Credit Rating Agencies

SI.	Type / Facility / Instruments	Name of the Rating Agencies	Rating(s)
No.			
1.	Commercial Paper	Acuité Ratings & Research Limited	ACUITE D
2.	Short Term Bank Facilities	CARE Ratings Limited	CARE D
3.	Long Term Bank Facilities	CARE Ratings Limited	CARE D
4.	Long-term - Term Loan	CARE Ratings Limited	CARE D
5. (a)	Non-Convertible Debentures	CARE Ratings Limited	CARE D
5. (b)	Proposed Non-Convertible	CARE Ratings Limited	CARE D
	Debentures (#)		
6.	Non-Convertible Debentures	Acuité Ratings & Research Limited	ACUITE D

Notes:

(#) Ratings has not been used so far