

# FUTURE RETAIL



INFRLIP-SE/005

2<sup>nd</sup> August, 2022

To,

Dept. of Corporate Services (CRD)

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 540064**

**Scrip Code of Debt : 958809, 958810 & 959518**

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra - Kurla Complex

Bandra (East),

Mumbai – 400 051

**Symbol: FRETAIL**

Dear Sir / Madam,

**Sub. Resignation tendered by Independent Director of Future Retail Limited (“the Company”)**

**Ref. Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Further to our letter dated 29th July, 2022, with regard to the intimation for resignation tendered by Mr. Ravindra Dhariwal (DIN: 00003922) as Independent Director of the Company, we hereby enclosing herewith the resignation letter received from the Independent Director.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Future Retail Limited**

**Vijaykumar V. Iyer**

**Interim Resolution Professional for Future Retail Limited**

Insolvency Professional - Regn. No.: IBBI/IPA-001/IP-P00261/2017-2018/10490

Authorisation for assignment No: AA1/10490/02/150323/103976 (valid till 15 March 2023)

**Registered Address and Communication Address:**

Deloitte India Insolvency Professionals LLP,

One International Centre, Tower 3, 32nd Floor,

Senapati Bapat Marg, Elphinstone Road (West),

Mumbai- 400 013

E-mail: [viyer@deloitte.com](mailto:viyer@deloitte.com)

Please email your responses to [infrlip@deloitte.com](mailto:infrlip@deloitte.com)

Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: 2nd Floor, Future Group Office, SOBO Brand Factory, Pandit Madan Mohan Malviya Marg, Cross Road Haji Ali, Tardeo, Mumbai 400 034

P +91 22 4055 2200, F +91 22 4055 2201, [www.futureretail.co.in](http://www.futureretail.co.in)

CIN: L51909MH2007PLC268269

# FUTURE RETAIL



**CC:**

**Singapore Exchange Securities Trading Limited**

2, Shenton Way, #02-02, SGX Centre 1.

Singapore - 068 804

**Encl: as above**

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Registered Office: 2nd Floor, Future Group Office, SOBO Brand Factory, Pandit Madan Mohan Malviya Marg, Cross Road Haji Ali, Tardeo, Mumbai 400 034

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CIN: L51909MH2007PLC268269

**Ravindra Dhariwal**

Aashray Farm, Opp. N.V. Farm, Sub P.O., S P School, Bhatti Mines, Asola Village, New Delhi, Delhi – 110030

23 July 2022

To:

Board of Directors Future Retail limited  
Second Floor, Future Group Office,  
SOBO Brand Factory,  
Pt. Madan Mohan Malviya Marg, Tardeo  
Mumbai 400034

Dear Fellow Colleagues,

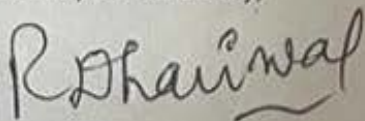
Re: My resignation from the position of the Independent Director of the Company.

We have been together to create growth path of this iconic retail pioneer in Indian retail history. However due to certain unfortunate events the Company is now at the brinks of insolvency. As a Board, we have put in all efforts to ensure a suitable and viable resolution in interest of all stakeholders. However, we could not get the desired result despite best efforts of all the teams. Now as the Company being referred for initiation of the corporate insolvency resolution process, my role as Independent Director of the Company and as Board member is being suspended as per the provisions of the Insolvency and Bankruptcy Code, 2016 and rules made thereunder. In view of this, I hereby submit my resignation from the position of the Independent Director of the Company and also from various committees of the Board, where I had been nominated by the Board of the Company.

I take this opportunity to thank all the Board Members and Management for extending their support in enabling me to fulfil my responsibilities as a Director of the Company.

I also confirm that except as stated hereinabove, there is no other reason for my resignation from the position of independent director of the Company.

Thank you! Sincerely,



Ravindra Dhariwal

cc :

Mr. Vijaykumar V Iyer  
Deloitte India Insolvency Professionals LLP,  
One International Center, Tower 3, 32nd Floor,  
Senapati Bapat Marg, Elphinstone Road (West),  
Maharashtra, 400013;

E-mail: viyer@deloitte.com