

FUTURE RETAIL

Undertaking in relation to compliance with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017:

In connection with the Composite Scheme of Arrangement between Future Retail Limited ('FRL' or 'First Demerged Company') and Bluerock eServices Private Limited ('BSPL' or 'Second Demerged Company') and Praxis Home Retail Private Limited ('PHRPL' or 'Resulting Company') and their respective Shareholders ('the Scheme'), we undertake that the draft Scheme under sub-rule (7) of rule 19 of the Securities Contracts (Regulation) Rules, 1957 is in compliance with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017

For Future Retail Limited



Virendra Samani
Dy. Company Secretary



Date: 29th April, 2017

Place: Mumbai

Future Retail Limited (Formerly known as Bharti Retail Limited)

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

P +91 22 6644 2200, F + 91 22 6644 2201, www.futureretail.co.in

CIN : L51909MH2007PLC268269