

# FUTURE RETAIL



1st January, 2022

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Scrip Code of Equity: 540064**  
**Scrip Code of Debt : 958809, 958810 & 959518**

**Symbol: FRETAIL**

Dear Sir / Madam,

**Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Sub.: Updates on payment of obligations under One Time Resolution Plan(OTR Plan)**

We refer to the above and obligation on the Company to pay an aggregate amount of Rs 3494.56 cr ("Obligations") (as defined in the OTR Plan) to various consortium banks and lenders (who are parties to the Agreement under OTR Plan) on or before 31st December, 2021 ("Due Date").

Due to ongoing litigations with Amazon.com NV Investment Holdings LLC, the Company was not able to complete the planned monetisation of the Specified Business as contemplated in OTR Plan to discharge the aforesaid Obligations to Banks / Lenders, on Due Date. As discussed with the Banks / Lenders, the Company would be co-operating for completing the monetisation of the Specified Business within next 30 days as per directions of the banks to resolve the current situation.

We would like to further inform that the Company has review period of 30 days (from the above Due Date) in terms of the RBI circular dated 06th August, 2020 and further in terms of provision of the above Agreement to make the payment of above amount due to identified bankers / lenders.

The Company shall intimate the further development and updates in this connection as and when applicable. The above is for your information and record, please.

Thanking you,

Yours faithfully,  
**For Future Retail Limited**

  
**C P Toshniwal**  
**Chief Financial Officer**

**CC:**  
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