

FUTURE RETAIL



15th November, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FRETAIL

Dear Sir / Madam,

Ref: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015

Sub: Letter received from Future Coupons Private Limited ("FCPL"), promoter group entity regarding communication received by FCPL from the Competition Commission of India ("CCI") with respect to its application dated 25th March 2021 read with application dated 7th November 2021 submitted through lawyers

The Company has received a letter dated 15th November, 2021 from Future Coupons Private Limited ("FCPL"), promoter group entity of the Company, informing the Company that FCPL's lawyers have received a communication dated 15th November 2021 from the Competition Commission of India ("CCI") informing FCPL that CCI, after considering the application of FCPL *inter-alia* for a personal hearing, has decided to hear Amazon.com NV Investment Holding LLC ("**Amazon**") and FCPL on 4th January 2022 in connection with the approval given by CCI to Combination Registration No. C2019/09/688 for Amazon's investment in FCPL.

The above is for your information and record please. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,
For Future Retail Limited



C. P. Toshniwal
Chief Financial Officer

Encl. : as above.

CC: Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore -068 804



सत्यमेव जयते



Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA
By e-mail and/or speed post

Ref No. C-2019/09/688

15th November 2021

To

Agarwal Law Associates
19 Babar Road, Bengali Market,
New Delhi 110001
Email: mail@aglaw.in

Subject: Notice under Sections 43A, 44 and 45 of the Competition Act, 2002 (Act) in Combination Registration No. C2019/09/688 read with Regulation 48 of the Competition Commission of India (General) Regulations, 2009 (General Regulations)

In the instant matter the Commission in its meeting held on 15th November, 2021 decided as follows:

"In the instant matter, the Commission in its meeting held on 17th May, 2021 considered the application dated 25th March, 2021, from Future Coupons Private Limited (FCPL) and directed to issue notice to Amazon.com NV Investment Holding LLC (Amazon) to show cause as to why no action including penalty in terms of Section 43A, 44 and 45 of the Act, be taken against Amazon. Accordingly, a Show Cause Notice (SCN) under said sections read with Regulation 48 of the General Regulations was issued on 4th June 2021. Amazon submitted its response on 28th July 2021.

2. *The Commission in its meeting held on 31st August 2021 considered the response of Amazon along with its request to grant it an opportunity for oral hearing and scheduled hearing in the matter. The Commission heard Amazon on 22nd September, 2021 and accordingly the Commission allowed it to file written submissions. Amazon filed its written submissions on 5th October, 2021. The Commission considered the matter in its meeting held on 18th October, 2021 and decided to pass an appropriate order in due course.*

3. *Subsequently, Amazon filed a letter dated 20th October, 2021 intimating exchange of its response to the SCN, with Future Group pursuant to the direction in the arbitration proceedings between the said parties. In the said letter, Amazon has inter alia stated that it is providing copies of: (i) the Response (including all annexures thereto); (ii) the written submissions (including all annexures thereto); and (iii) the Applications and letters submitted to the Commission, to the Future*

Group. Amazon has further requested that such documents be treated as confidential qua 'all other third parties'. On 29th October, 2021, Amazon further filed a letter inter alia enclosing therewith a copy of the partial award issued in the said arbitration proceedings.

4. Subsequently, the Commission received an application dated 7th November, 2021 from FCPL inter alia stating that apart from furnishing a copy of the show cause notice dated 04-06-2021 issued by the Commission to Amazon, the request for further inspection by FCPL has been of no benefit since the entire response filed by Amazon has been marked as confidential. The Commission should immediately give to FCPL and its legal representatives access to all records without any redaction of such documents and internal notings in connection with this matter. FCPL has further requested to grant a personal hearing in the matter.

5. The Commission, having considered the application dated 7th November 2021 of FCPL and averments made therein, directed Amazon to share with FCPL, the copies of its response and further related submissions and applications (including the confidential versions) filed before the Commission within three days of receipt of the direction of the Commission, whereupon FCPL may file its written submission, if any, within a week therefrom, with an advance copy to Amazon. Amazon may thereafter file its rejoinder thereto, if any, within a week from the receipt of the submission of FCPL, with an advance copy to FCPL. Since Amazon has claimed confidentiality qua third parties, FCPL shall maintain confidentiality over all the submissions and responses received pursuant to the directions of the Commission.

6. As such, the Commission decided to hear Amazon and FCPL on 4th January, 2022 at 10.30 AM. The said parties may appear in person or through their duly authorised representative(s)."

2. The decision of the Commission is hereby informed to you for information and necessary compliance.


Secretary