

FUTURE RETAIL



30th November, 2017

To

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 540064

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: FRETAIL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

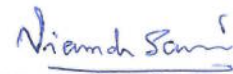
With reference to above and further to our letter dated 05th October, 2017 and 09th October, 2017 (copy enclosed) and in compliance with Regulation 30 of Listing Regulations, and pursuant to the Share Purchase Agreement executed amongst the Company, Hypercity Retail (India) Limited ("HRIL") and the respective sellers (the "SPA") as referred to in our above-referred communication dated 09th October 2017, we hereby inform that closing has commenced under the SPA – accordingly: (i) the existing shareholders of HRIL have transferred their entire equity holding in HRIL to the Company on 30th November, 2017, (b) the Company has paid part of the cash consideration payable (with payment of balance amount (to the extent payable) being subject to certain purchase price adjustments to be determined) and (c) the Company shall be allotting in aggregate 93,10,987 equity shares to the shareholders of HRIL (in proportion to the shares of HRIL held by them) for consideration other than cash aggregating to Rs. 500,00,00,019/- (Rupees Five Hundred Crore and Nineteen only) towards share consideration as part of purchase consideration.

Consequent to above, HRIL has become a wholly owned subsidiary of the Company. The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to Acquisition of HRIL has already been submitted to your good office vide our above referred letters.

Kindly take the above information on your records

Thanking you,

Yours faithfully,
For Future Retail Limited



Virendra Samani
Dy. Company Secretary



Encl. : as above