

Companies post demerger of fashion  
businesses of Future Retail Limited (FRL)  
and formation of Future Lifestyle Fashions  
Limited (FLF)

# FUTURE RETAIL

## Hypermarkets & Home Business

Led by the only pan-Indian hypermarket and supermarket retail chains, this business focuses on maintaining its competitive advantage as well as gaining the benefits of scale through focusing on efficiency & productivity. Also operates home & consumer durables chains.

### Businesses

**162 Big Bazaar stores covering 7.98 million sq ft**

**31 standalone Food Bazaar stores covering 0.36 million sq ft**

**27 standalone FBB stores covering 0.34 million sq ft**

**51 Home Town and eZone stores covering 1.42 million sq ft**

**12 M FY 13 turnover expected to be Rs 10,500 crore (assuming 15% growth) at around 8% EBIDTA margin**

### Key Investments

**Future Lifestyle Fashions – 19.8%**

**Capital First – 9.55% stake**

**Future Ventures – 9.52% stake**

**Future Supply Chains - 70.17% stake**

**Future Generali Life\* - 49.90% stake**

**Future Generali General\*\* – 49.90% stake**

**Apollo & Goldmohur NTC Mills – 39% stake**

Note: Store data as of March 31<sup>st</sup>, 2013. Insurance stakes represent direct and indirect stakes.

\* : Signed term sheet with IITL for divestment of ~26% stake.

\*\* : Signed term sheet with L&T for merger of insurance business. FRL to divest ~38% stake in favor of L&T.



FRL shareholders get 1 share in FLF for every 3 shares held in FRL.  
FVIL shareholders get 1 share in FLF for every 31 shares held in FVIL.

## Integrated Fashion Company

A leading fashion company with department stores and specialty chains backed by a strong portfolio of domestic and foreign brands in menswear, womenswear, sportswear casual wear and footwear categories. Brands also have independent distribution network.

### Businesses

**22 Central stores covering over 2.4 million sq ft**

**26 Brand Factory stores covering around 1 million sq ft**

**68 Planet Sports & aLL stores covering 0.25 million sq ft**

**Over 100 Exclusive Brand Outlets in 30 cities**

**Brands: John Miller, Indigo Nation, Lee Cooper, Scullers, Urban Yoga, Lombard, Ajile, Urbana, Jealous, Bare, RIG, UMM, Daniel Hechter, Manchester United**

**12M FY 13 turnover Rs 3,100 crore at EBIDTA margin of 11%**

### Key Investments

**AND - 22.86% Stake**

**BIBA – 28.3% Stake**

**Turtle – 26% Stake**

**IndusTree Crafts – 63.34% Stake**

**Celio – 49.99% Stake**

**Clarks – 50% Stake**

**Holii – 50% Stake**

Note: Store data as of March 31<sup>st</sup>, 2013

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