

Praxis Home Retail Private Limited

CIN: U52100MH2011PTC212866

Registered Office: 32-D, Khotachi Wadi, Ideal Wafer House Compound, Girgaum, Mumbai-400004.

10th May, 2017.

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir,

We hereby undertake that there would not be any change in shareholding pattern or control of Praxis Home Retail Private Limited ('the Company') between the record date and listing except the reduction of paid up capital of the Company as provided in Clause 26 of the Composite Scheme of Arrangement between Future Retail Limited ('FRL' or 'First Demerged Company') and Bluerock eServices Private Limited ('BSPL' or 'Second Demerged Company') and Praxis Home Retail Private Limited ('PHRPL' or 'Resulting Company') and their respective Shareholders ('the Scheme').

We hope this will meet with your requirements.

Thanking you,

Yours faithfully,

For Praxis Home Retail Private Limited


Pawan Kumar Agarwal

Director

DIN : 01435580

